

KEY REASONS TO INVEST IN THE ITALIAN MARKET - WHY AND HOW

Anna Gervasoni

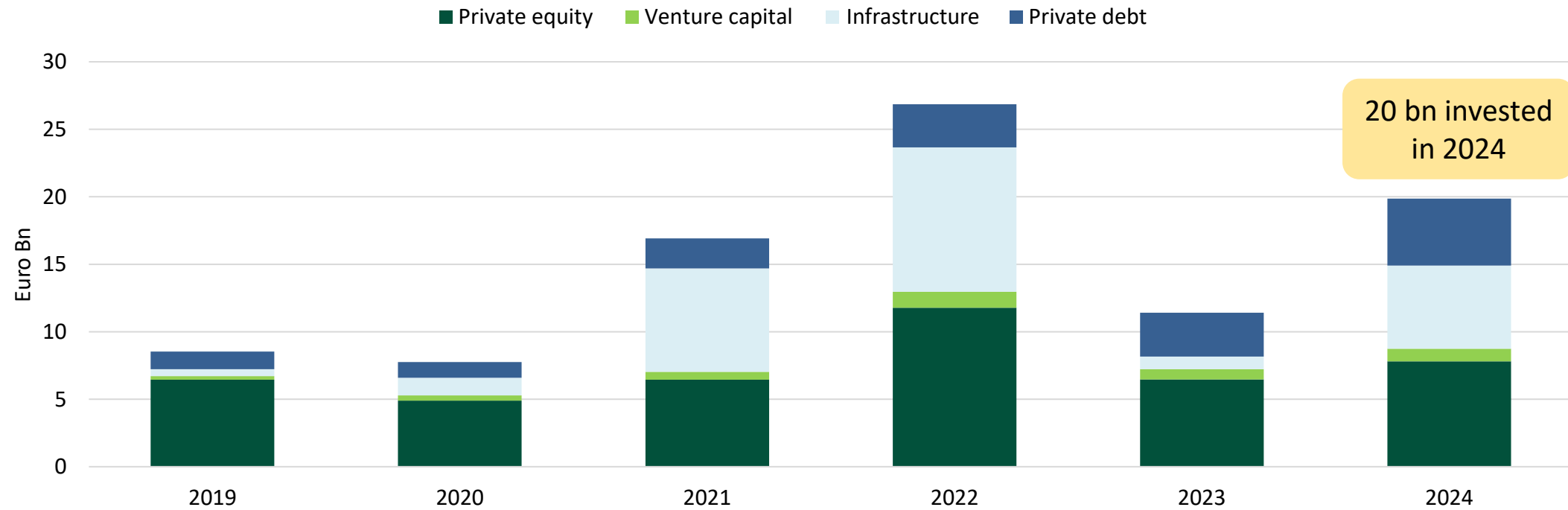
Chief Executive AIFI

11th September 2025

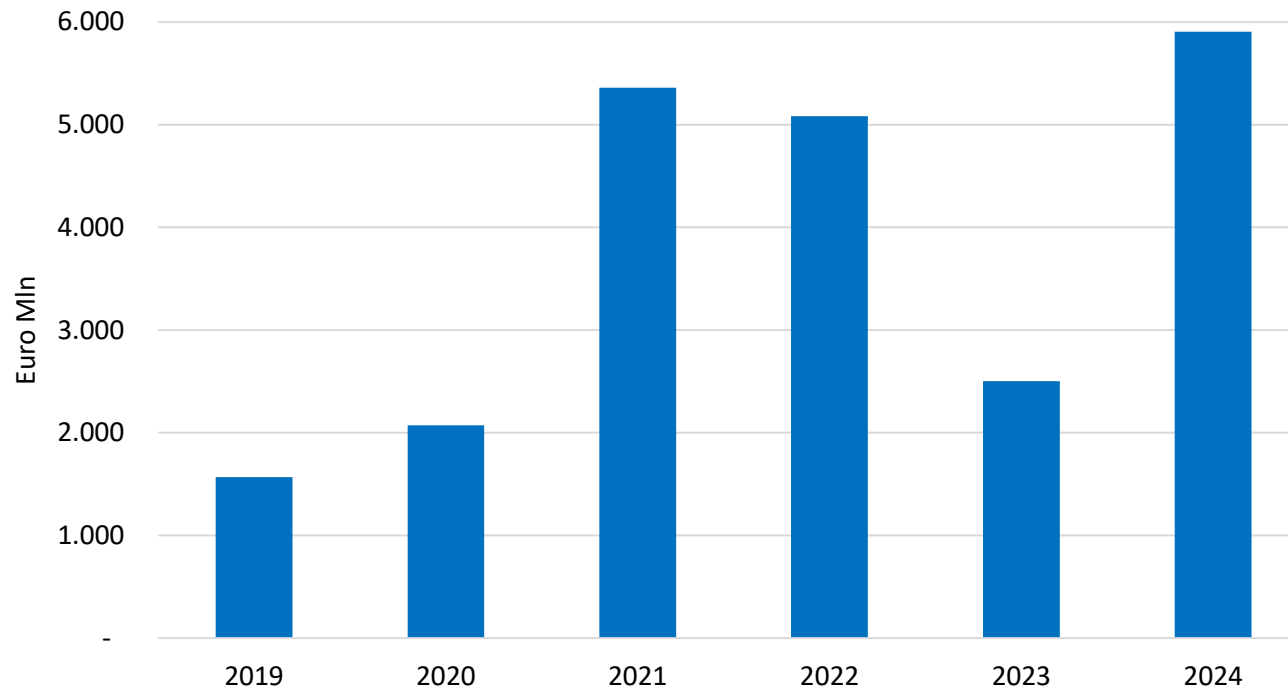
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Italian Private Equity, Venture Capital
and Private Debt Association

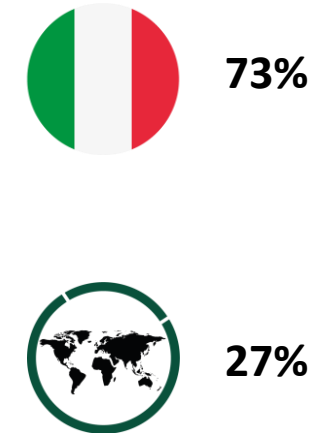
Evolution of amount invested in the Italian private capital market (Euro Mln)



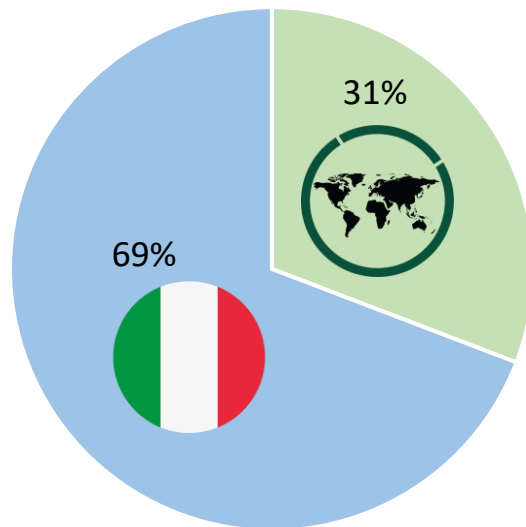
Evolution of market fundraising – Italian GPs



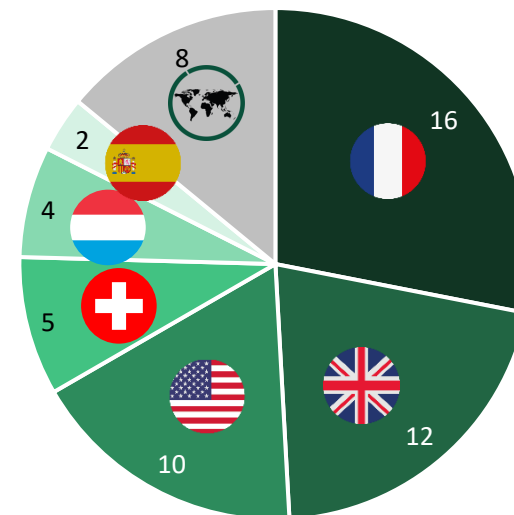
Origin of independent fundraising



185 full members (GPs)*



International GPSs - Headquarter



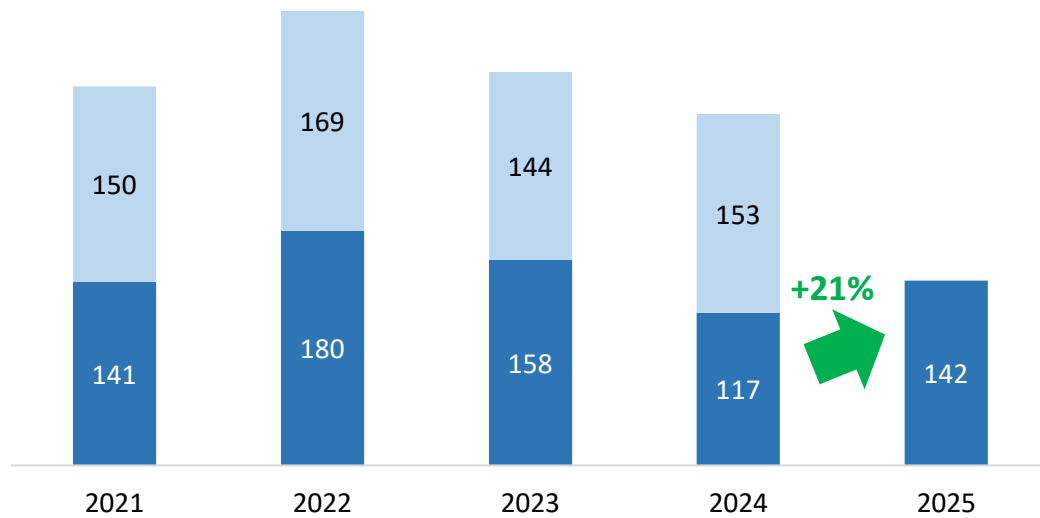
200 pan European GPs
made at least one
investment in the last
10 years

70 Bn invested

Evolution of number of investments

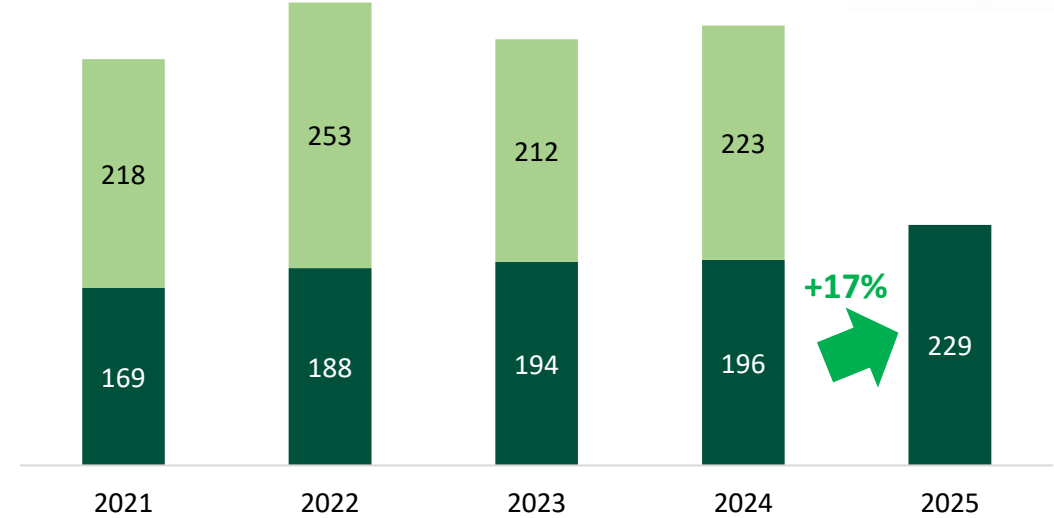
VeMTM
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■ H1 ■ H2



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PRIVATE EQUITY MONITOR

■ H1 ■ H2



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Gross Pooled IRR on Realised Investments:
performance of divestments realised in the year, regardless of when the initial investment was made

2014-2023

Average: **19.1%**



Good performance expected for 2024

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