

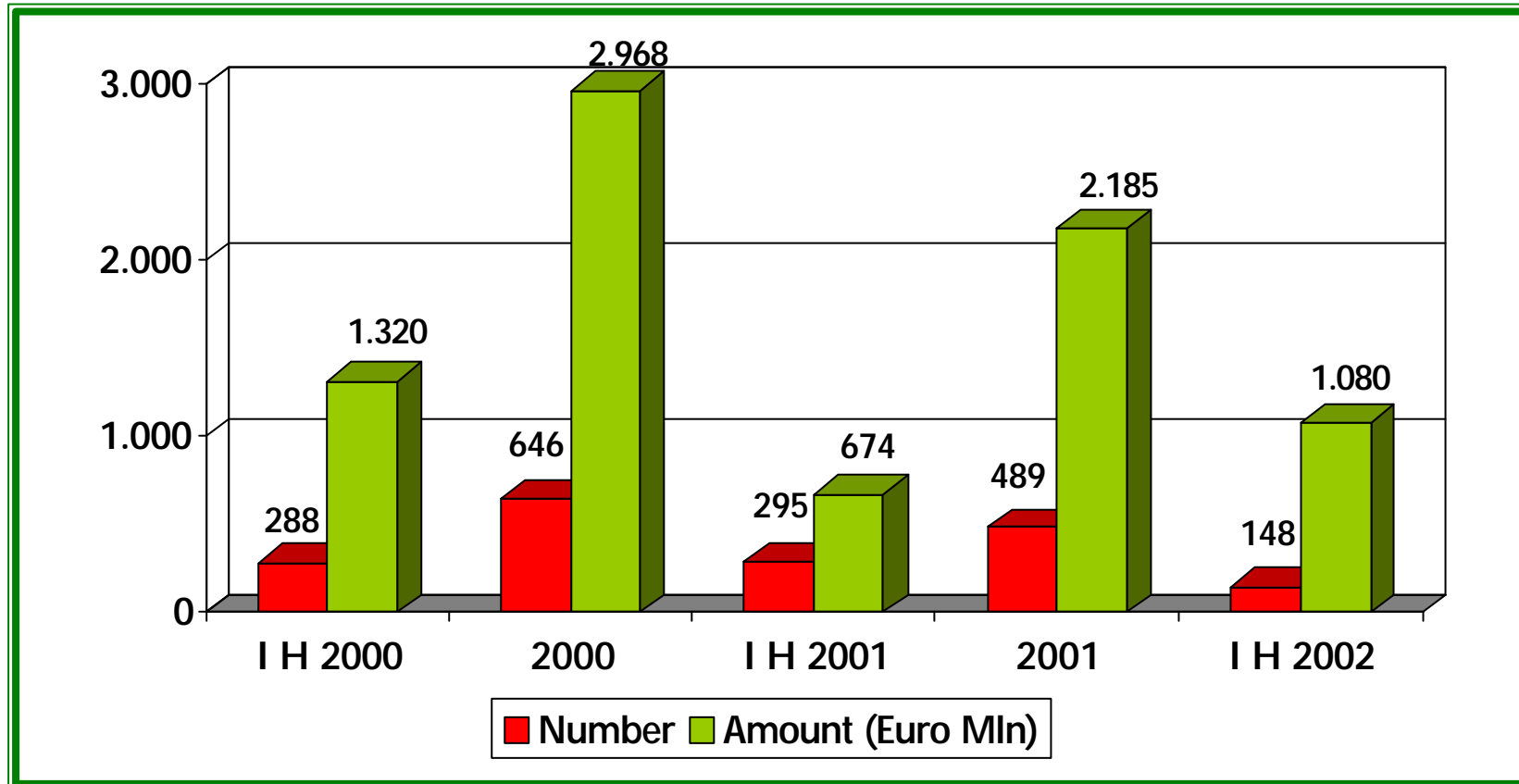
A.I.F.I.

Italian Private Equity and Venture Capital Association

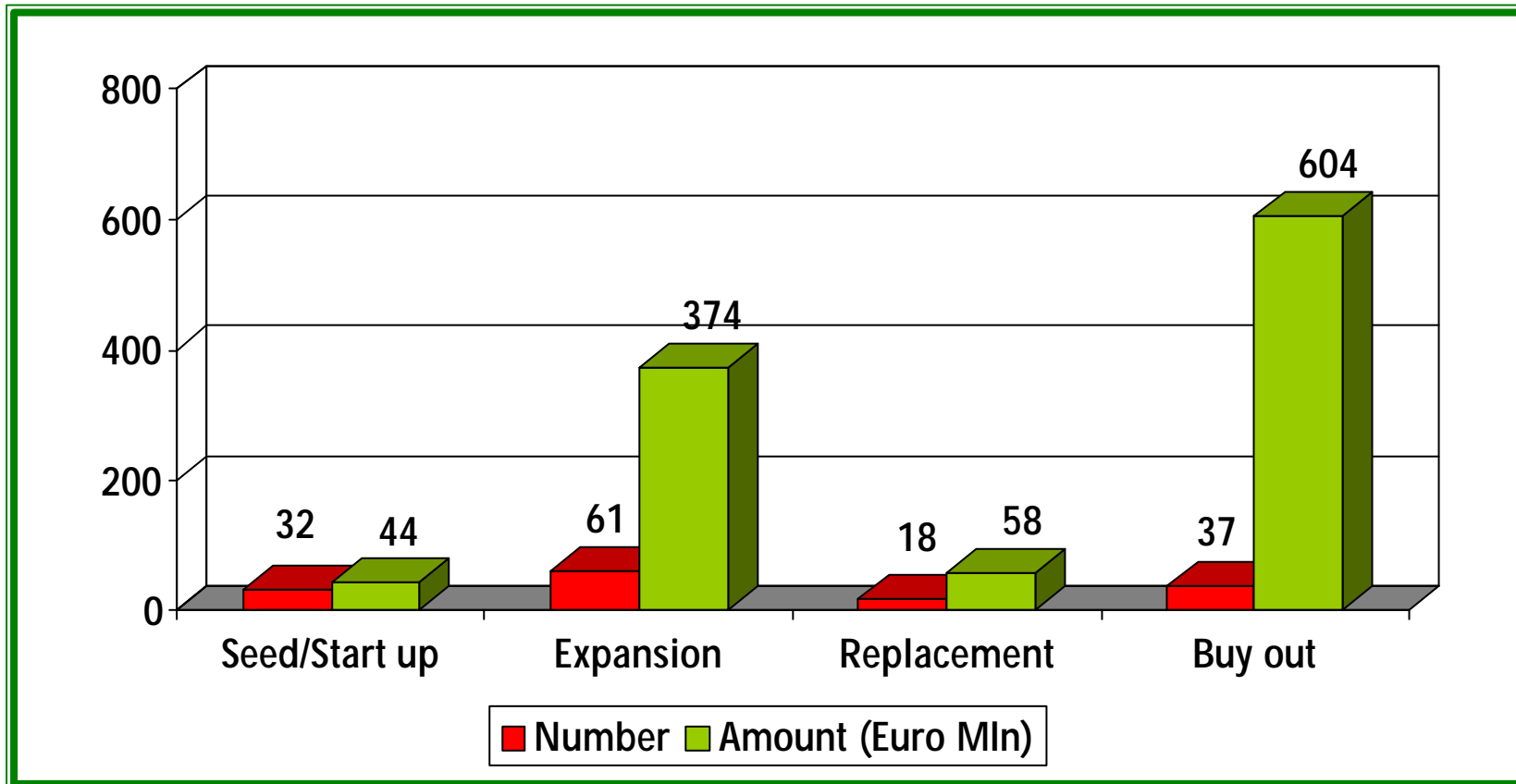
**Private Equity and
Venture Capital in Italy**

First Semester 2002

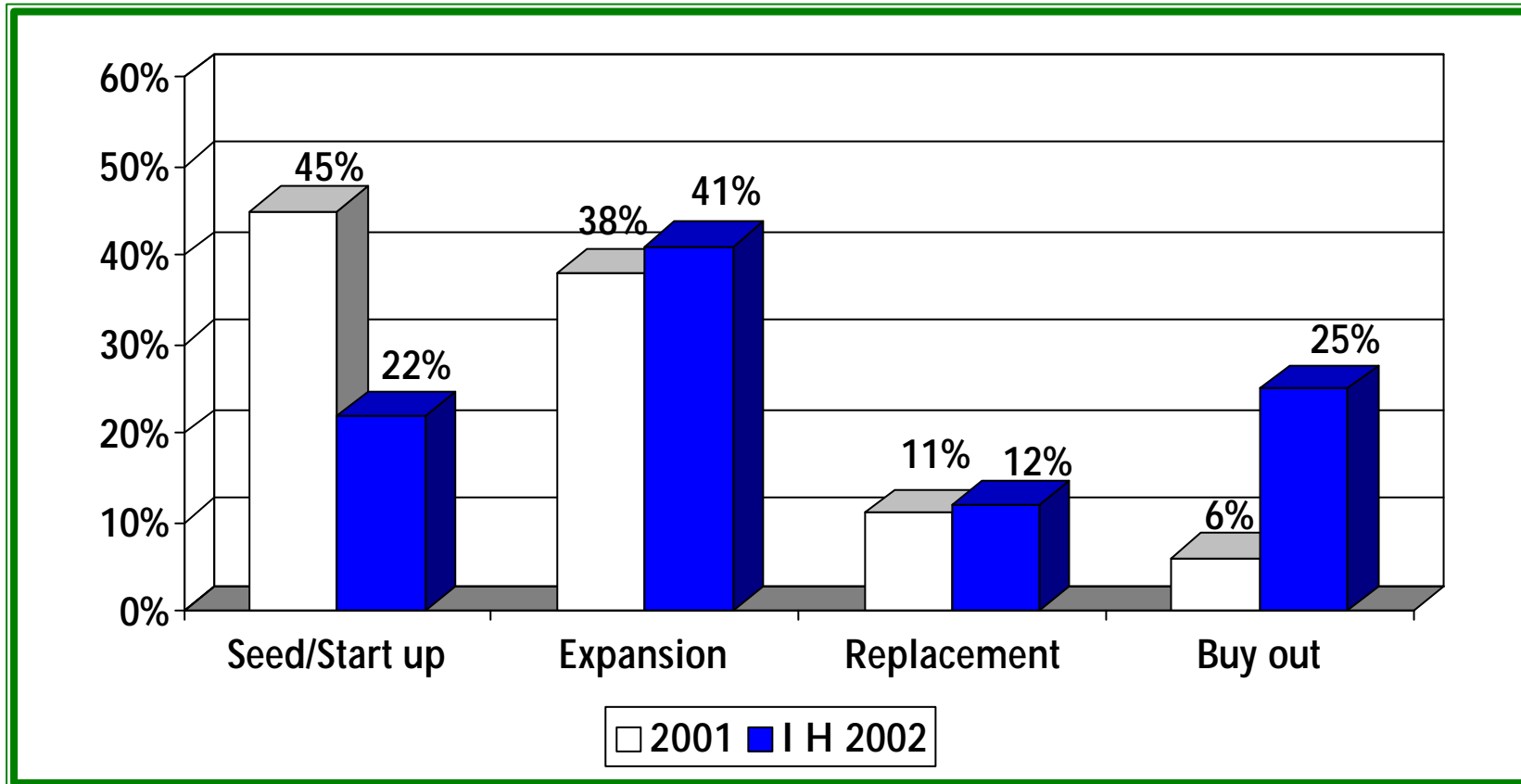
Investment activity by number and amount



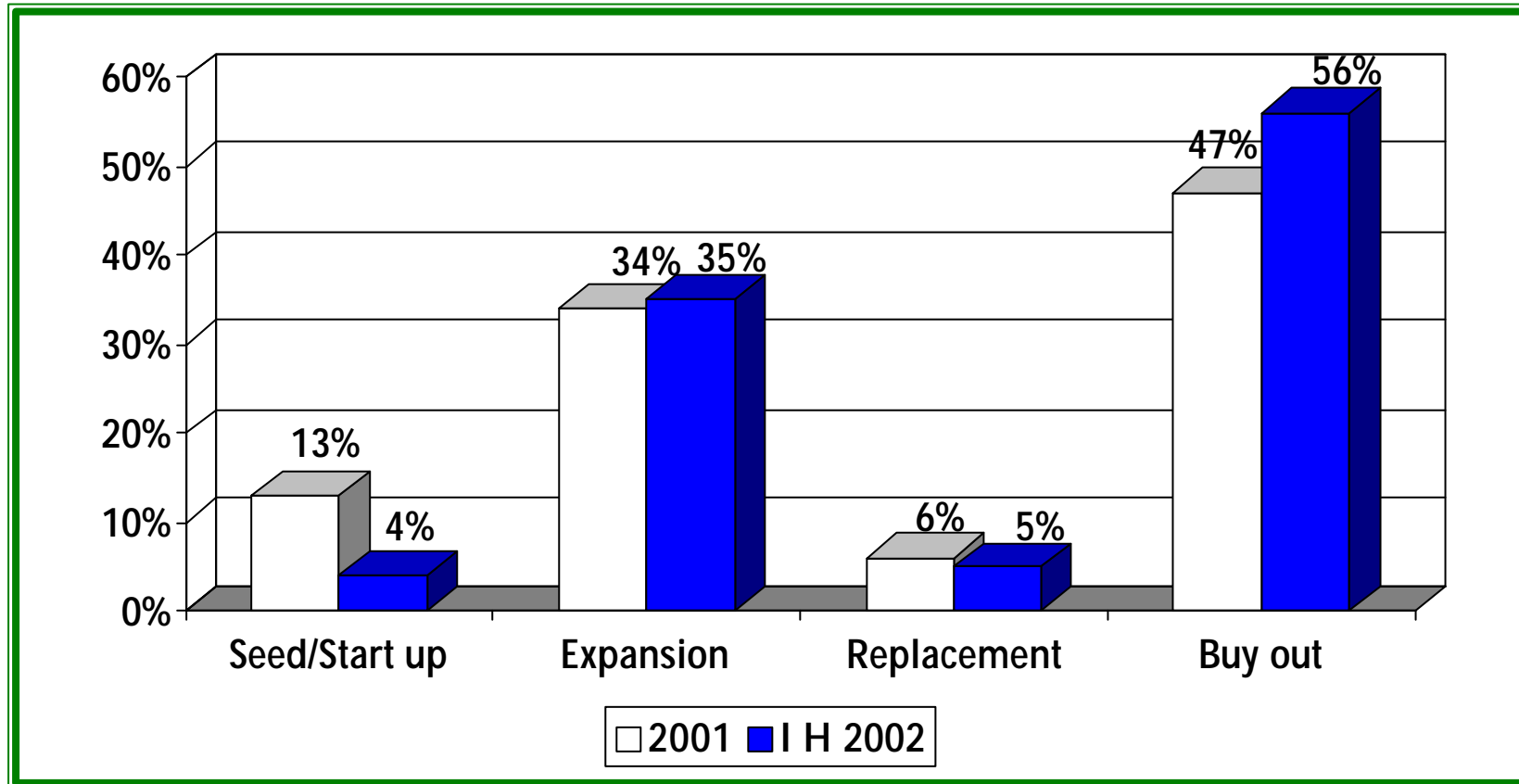
I H 2002: Stage distribution of investments



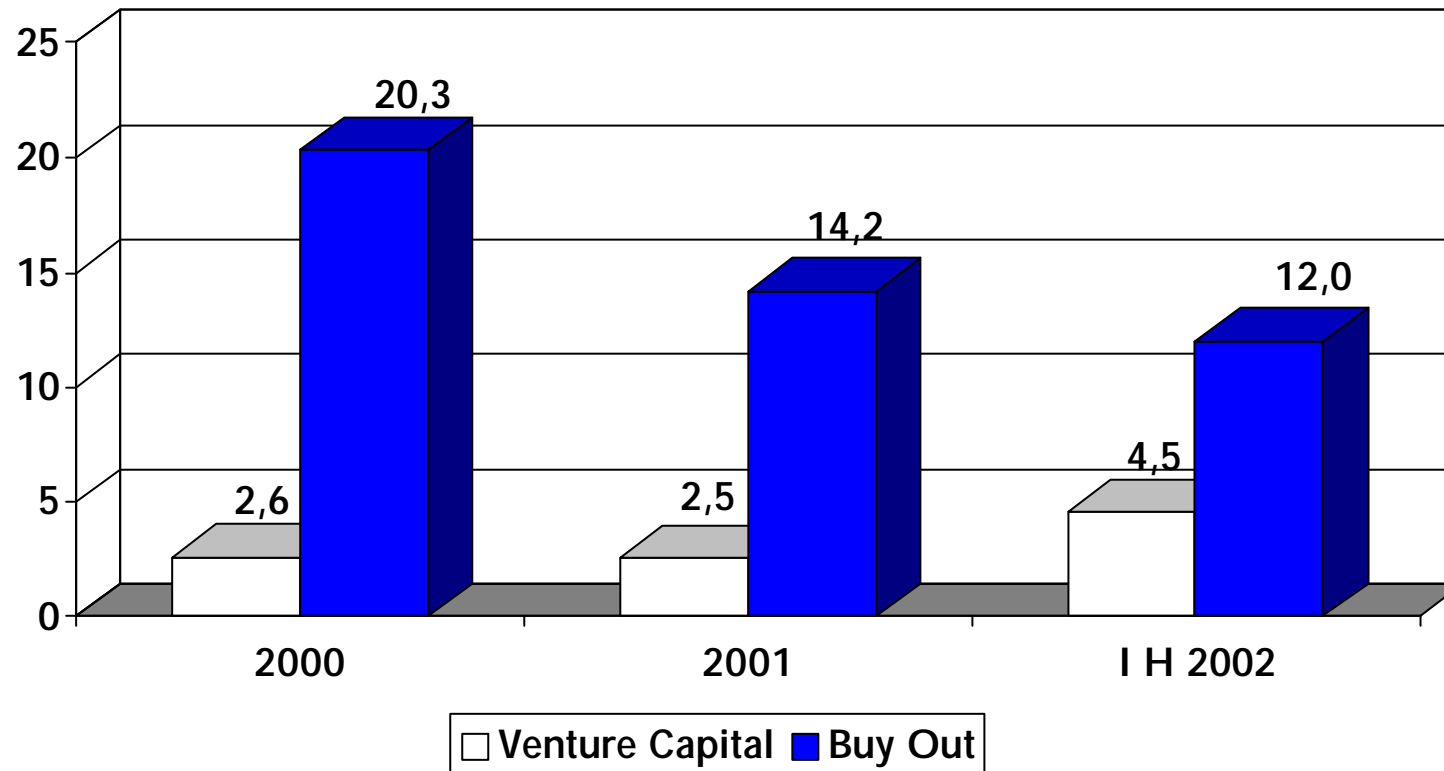
2001 vs I H 2002 Stage distribution by % of number



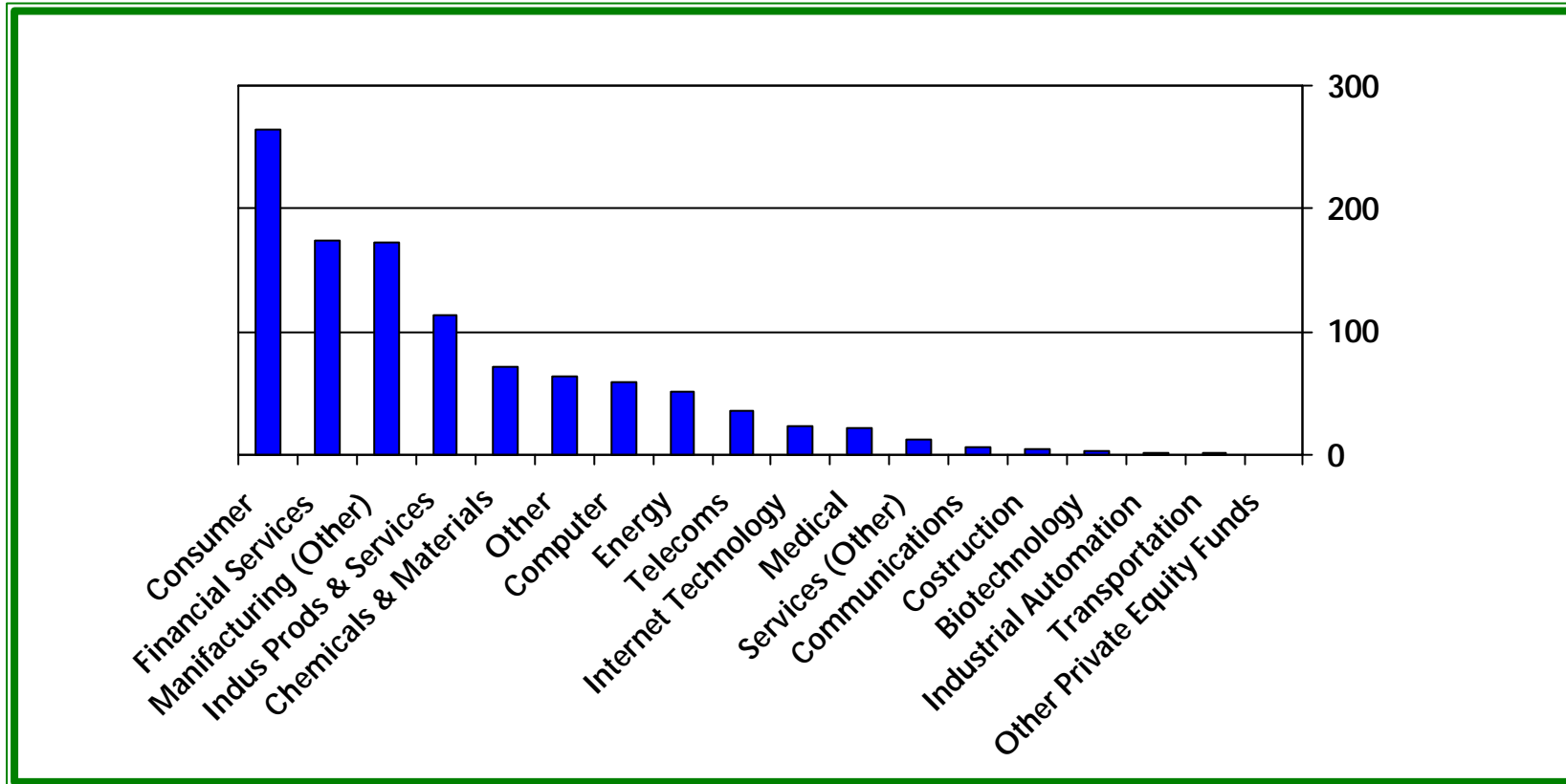
2001 vs I H 2002 Stage distribution by % of amount invested



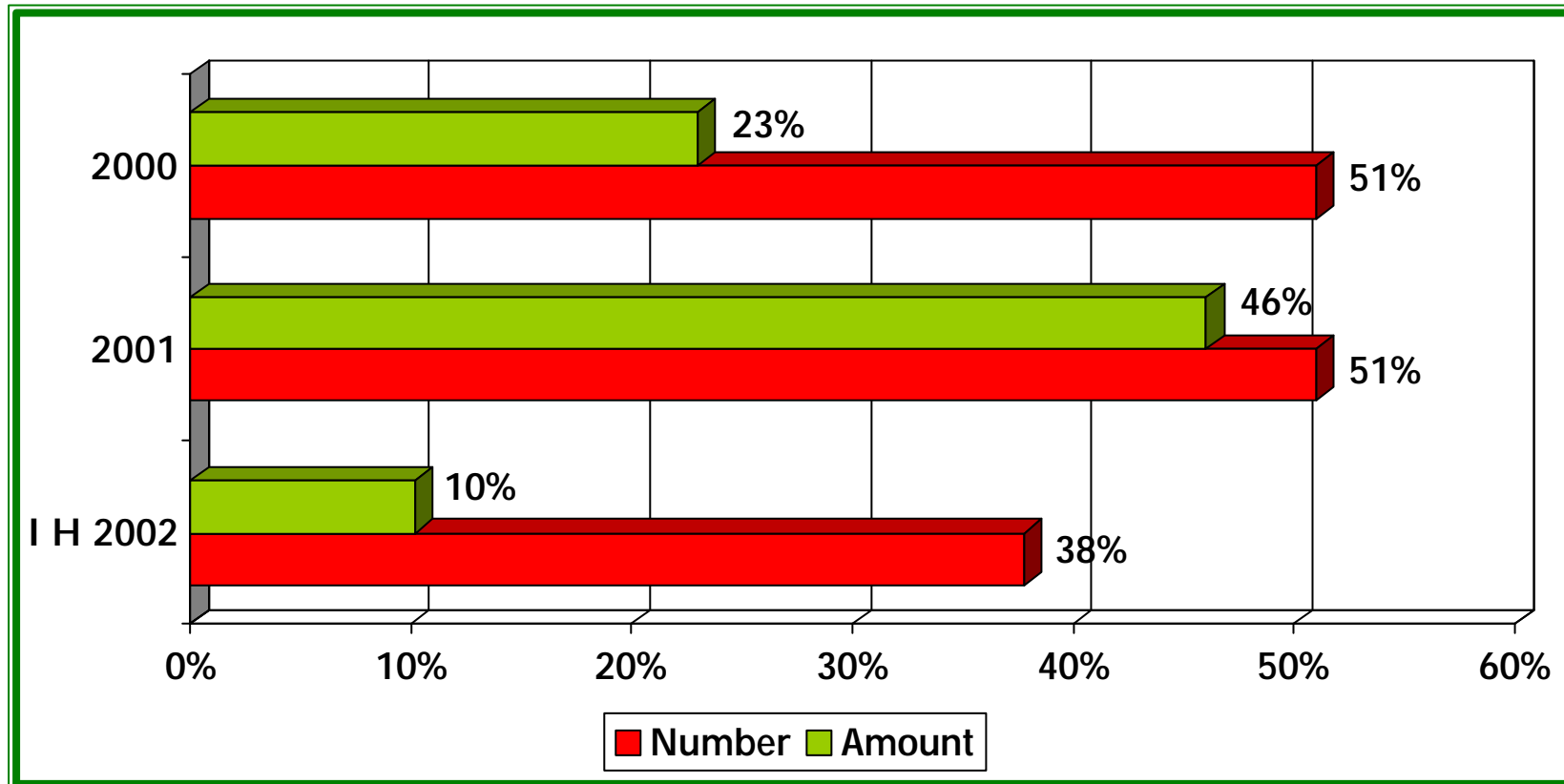
Average invested amount (Euro Mln)



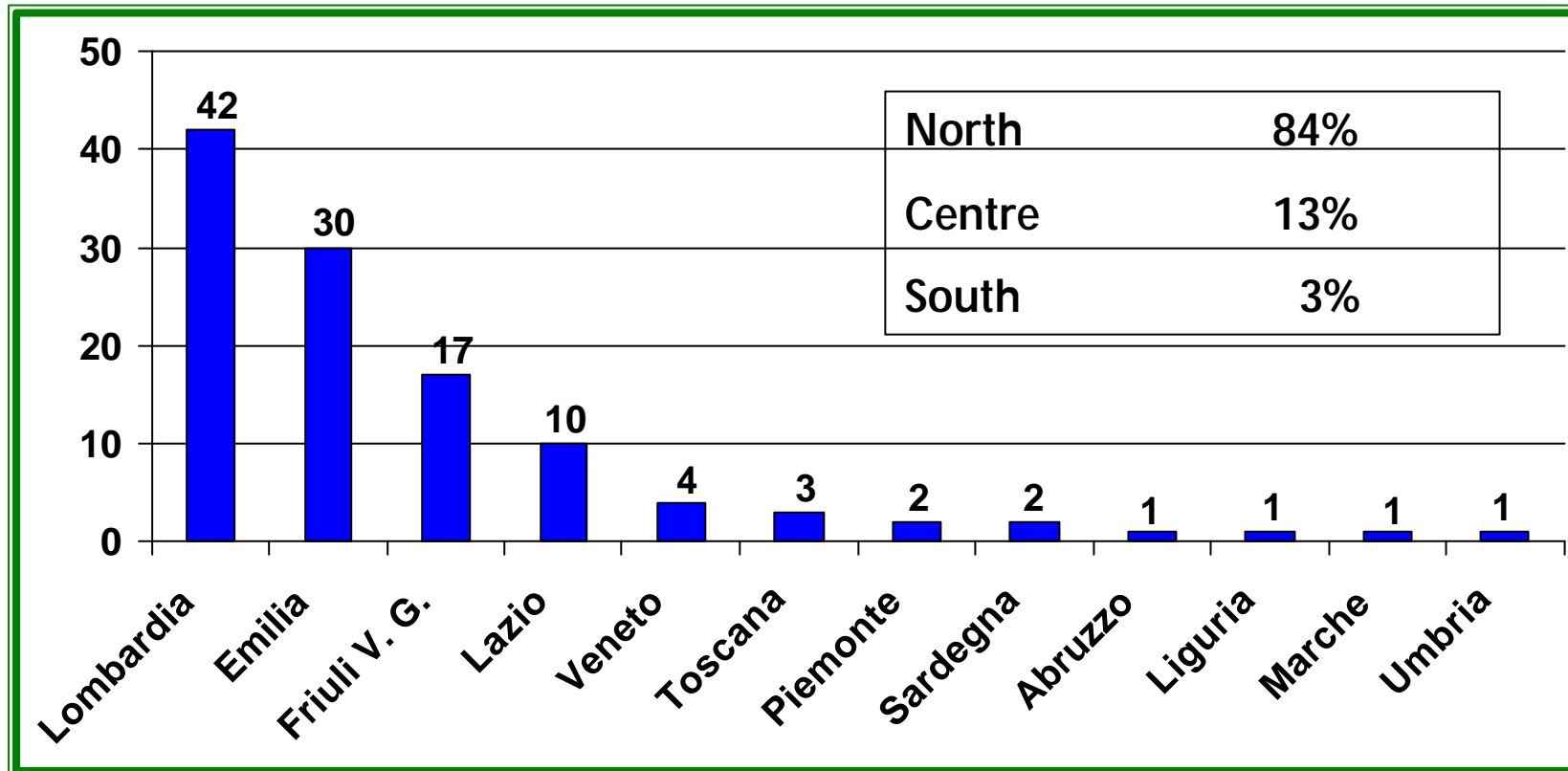
I H 2002: Sectoral distribution of investments by amount (Euro Mln)



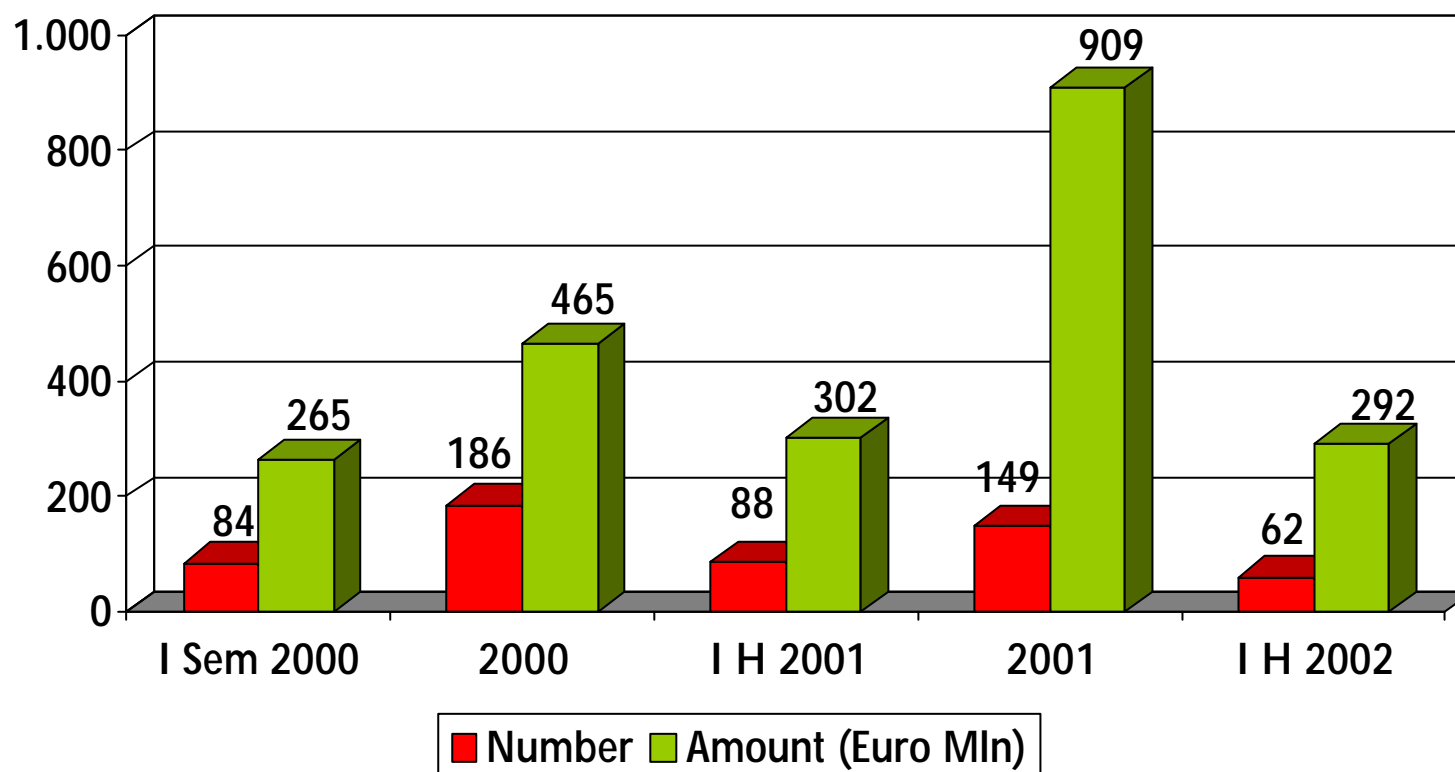
**% of investments in *high tech* companies
by number and amount**



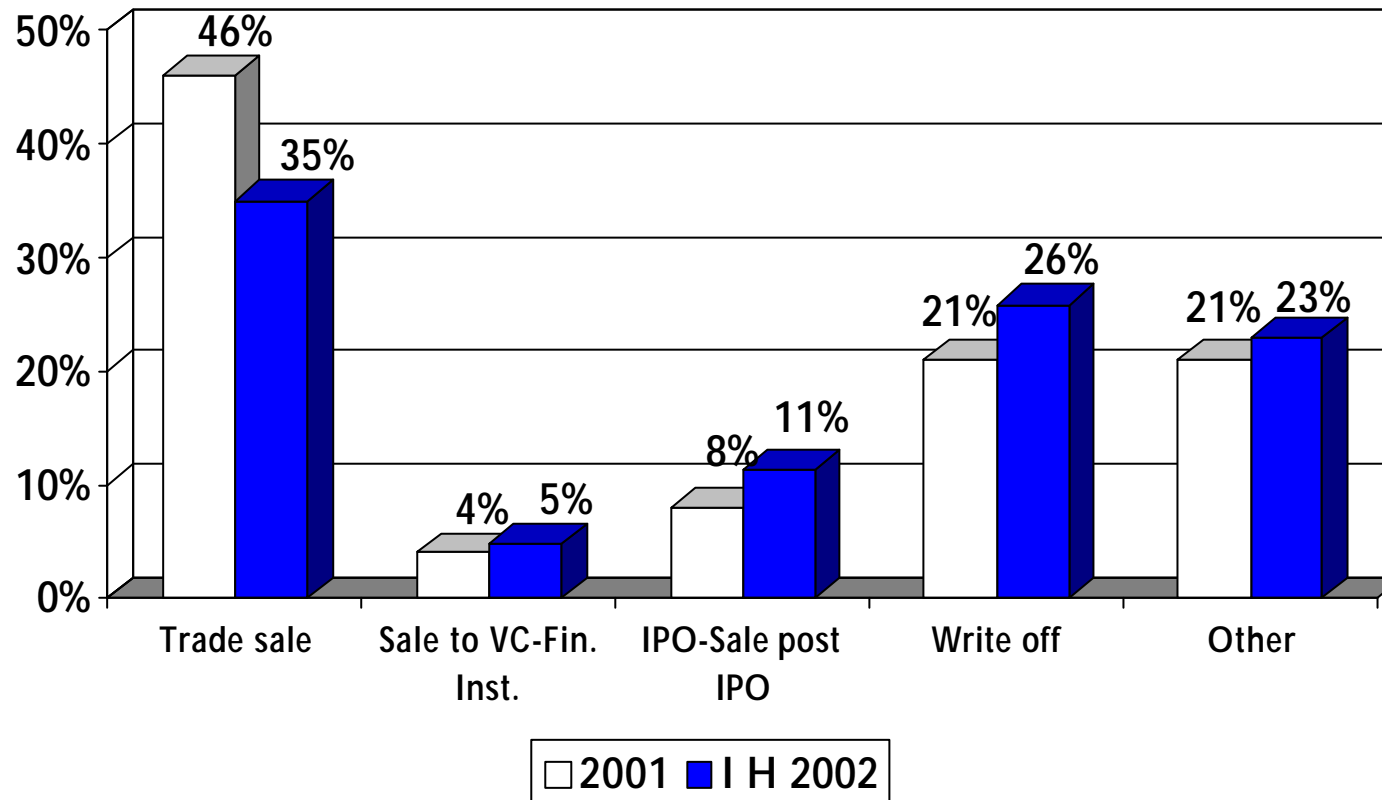
I H 2002 Italy: Regional distribution by number of target companies



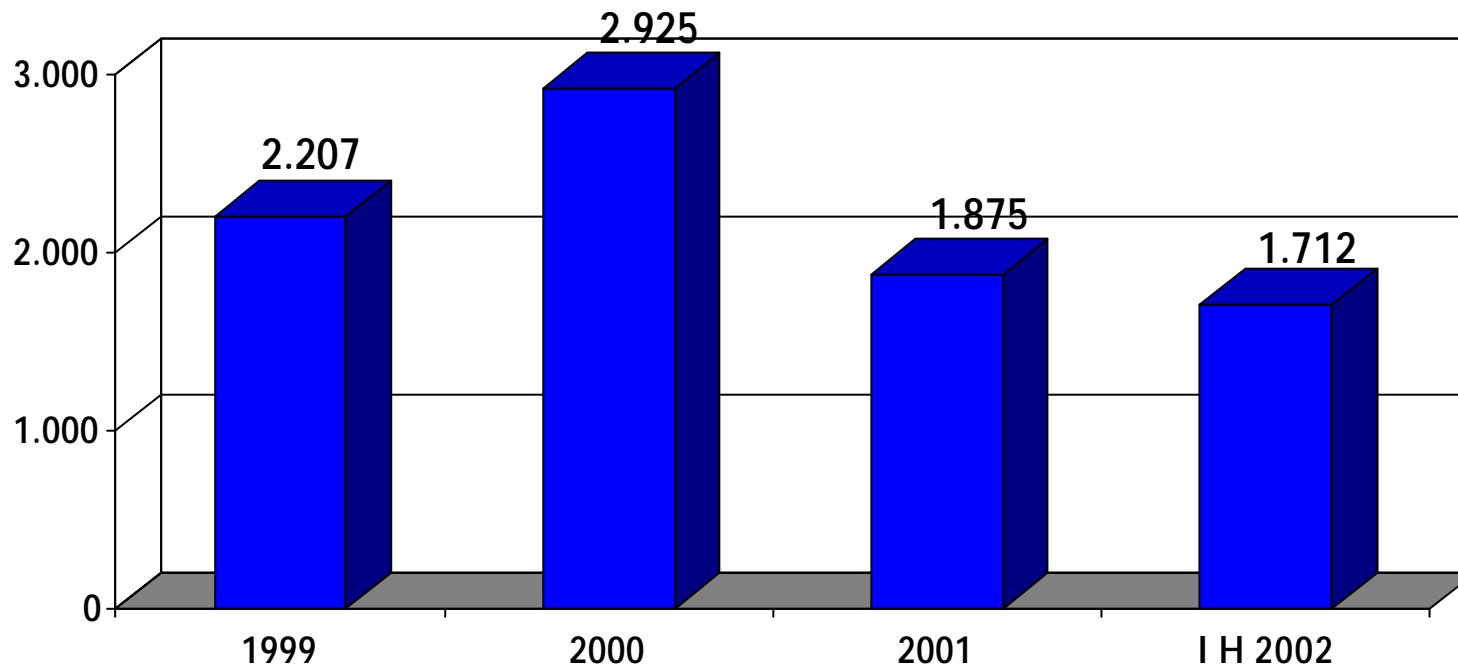
Divestment activity by number and amount (at cost)



2001 vs I H 2002: % distribution of divestments by number

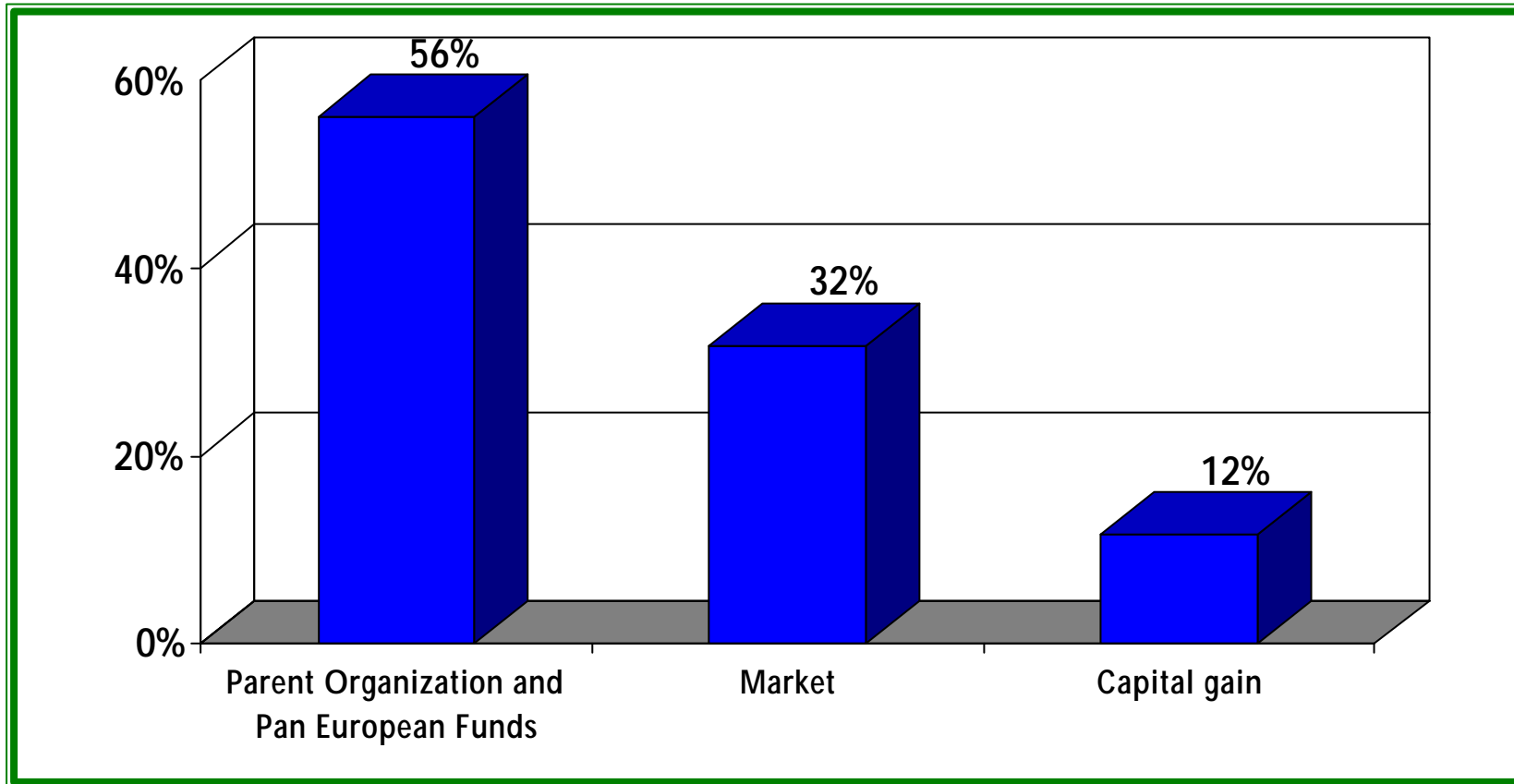


Funds raising activity (Euro Mln)*

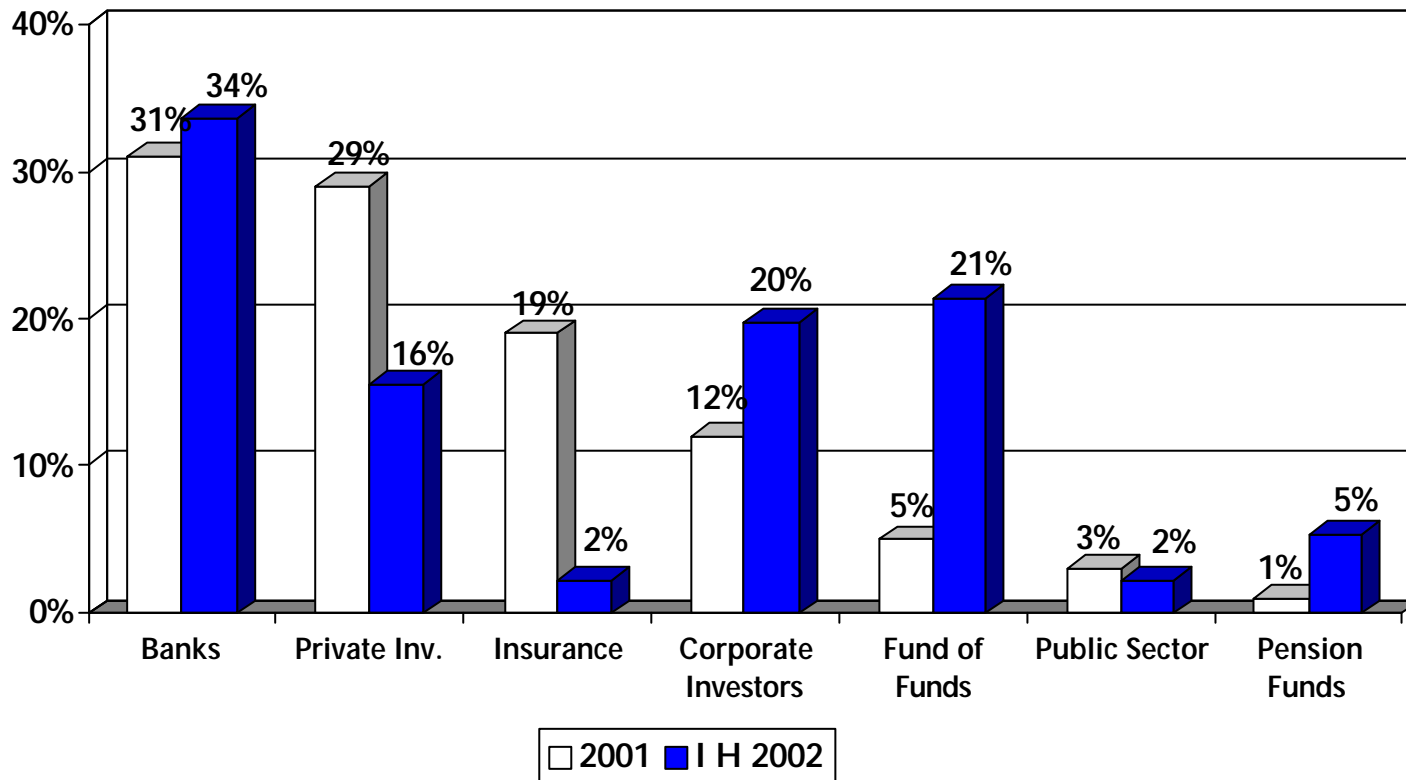


* Pan-european Funds not included

I H 2002:
Sources of total new funds by %



2001 vs I H 2002: Sources of new funds raised on the market by %



2001 vs I H 2002:
Geographical distribution of funds raised on the market by %

