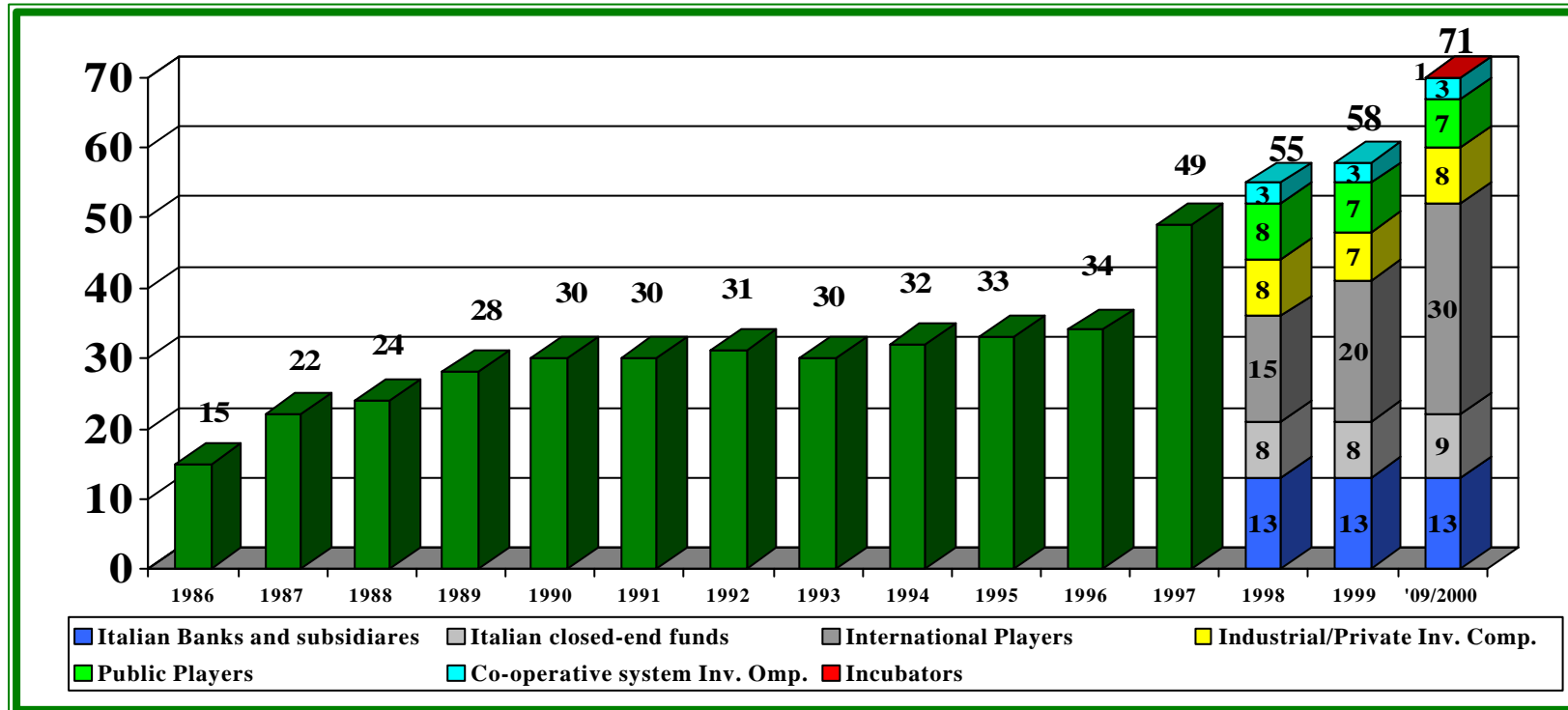


A.I.F.I.

Italian Venture Capital and Private Equity Association

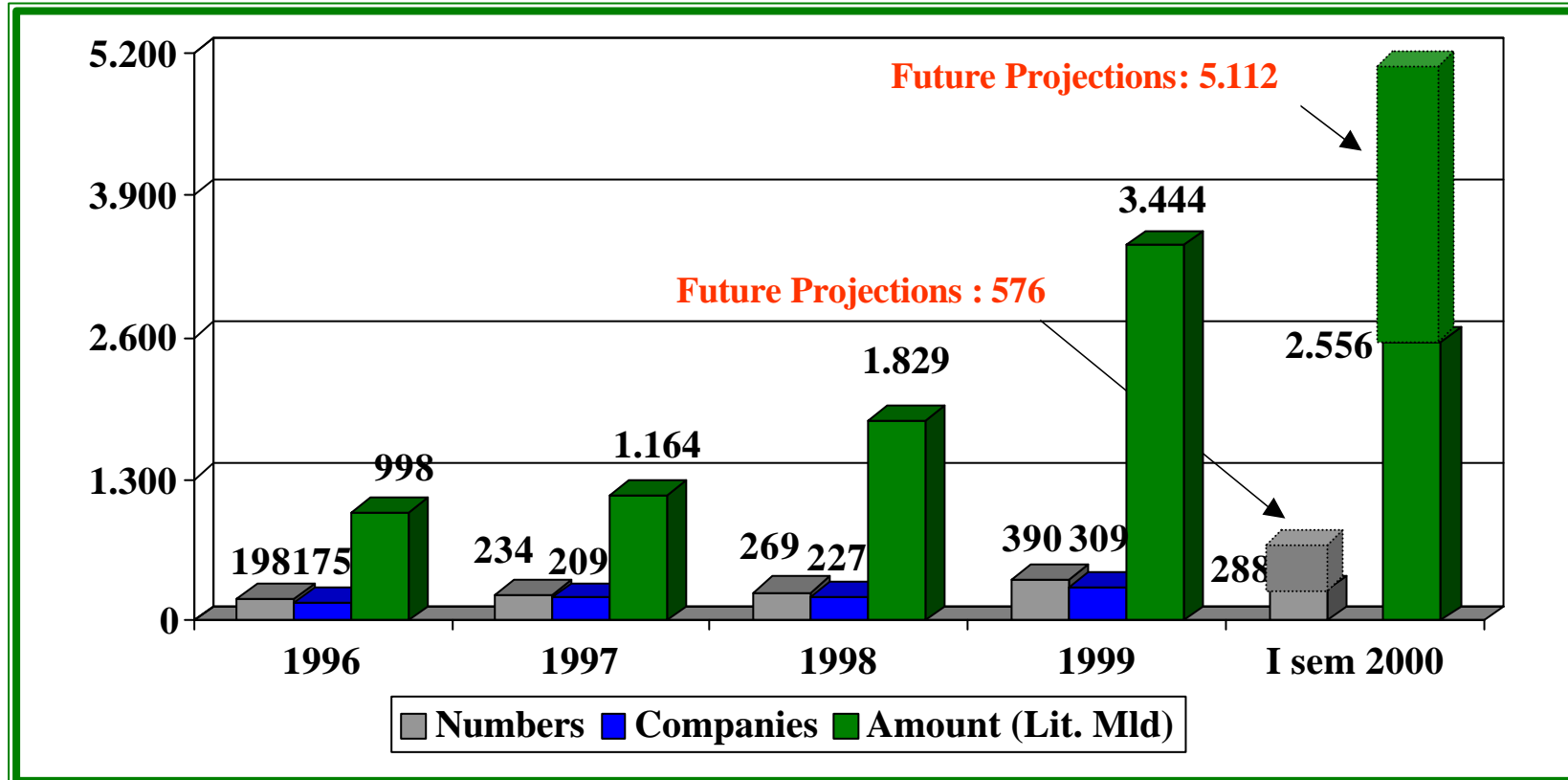
**Ist semester 2000
Venture Capital and
Private Equity in Italy**

A.I.F.I. Members

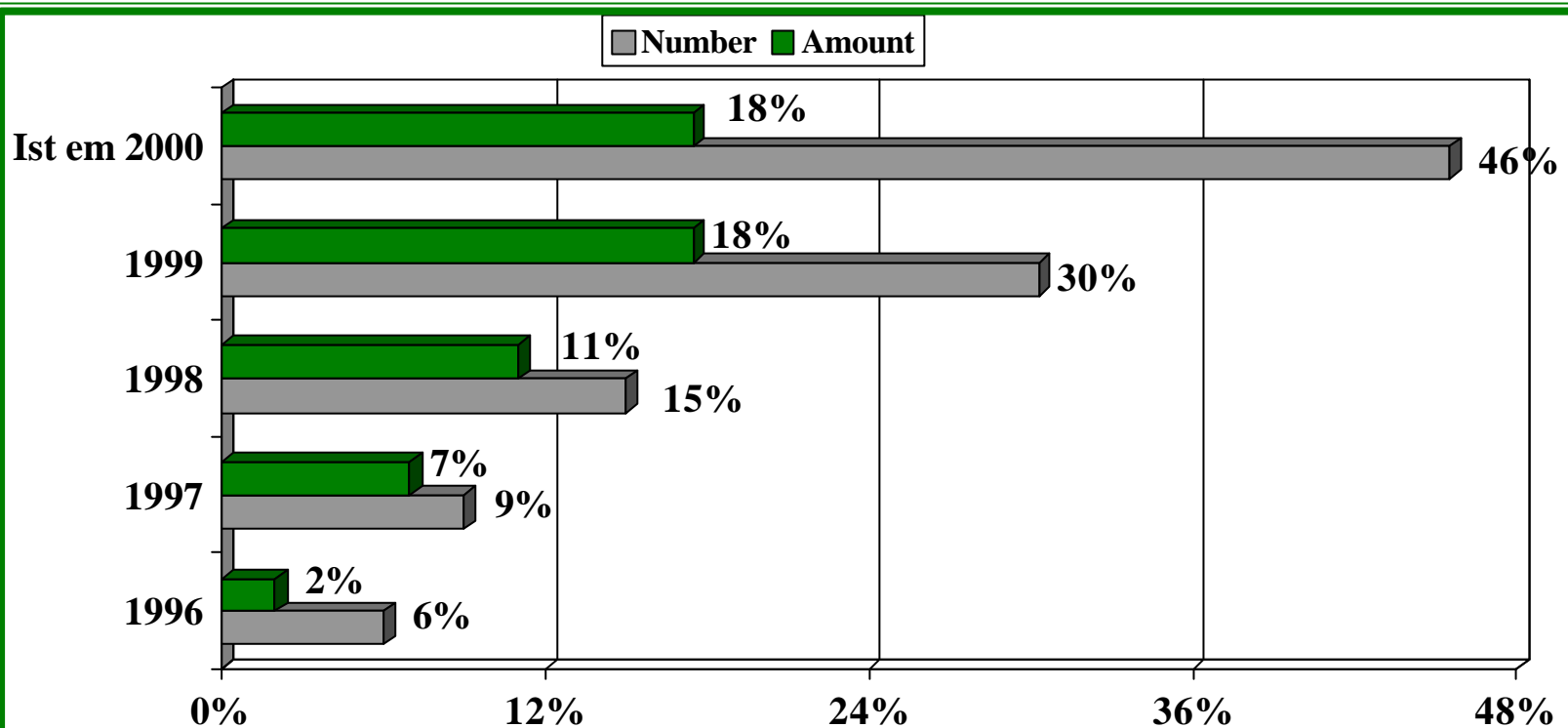


A.I.F.I.

Annual investments by numbers, companies and amount

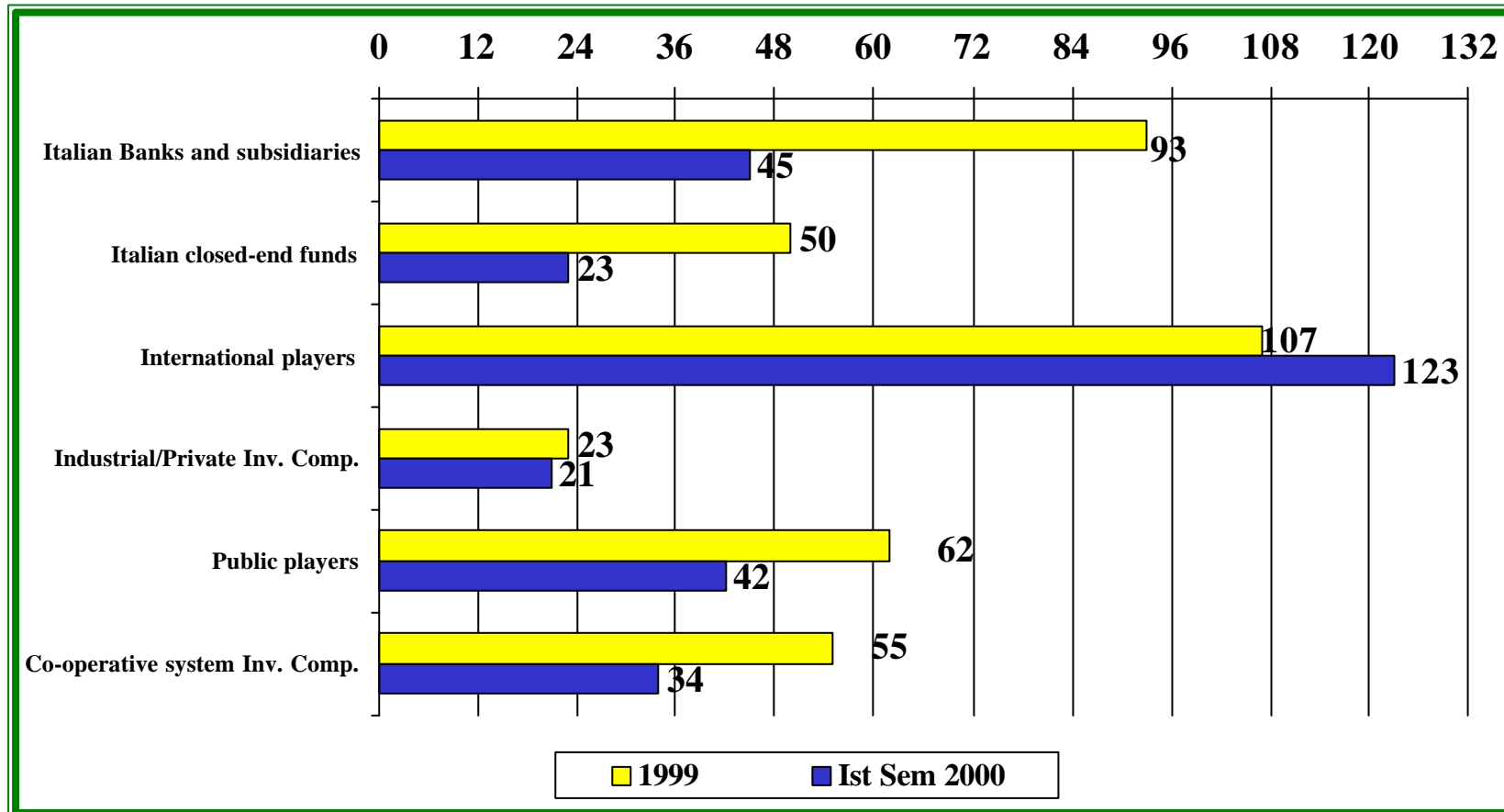


Italy: % of amount and number of investments in the high tech sectors*

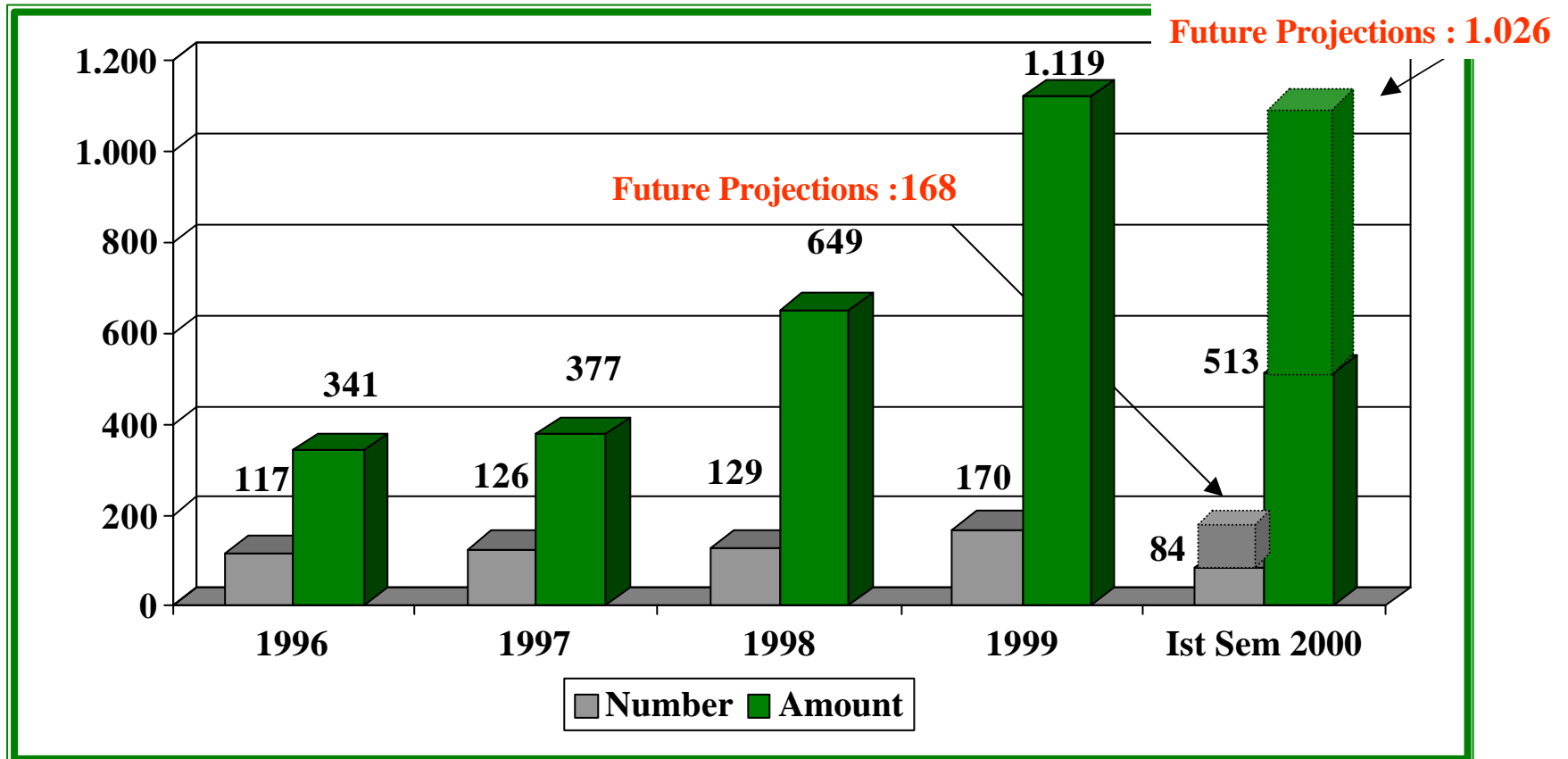


* High tech sectors: computer related, communications, other electronics related, media/health related

Number of investments by type of investors



Divestment activity by number, and amount (at cost)



1st semester 2000 - Distribution of divestments by % of number and amount

