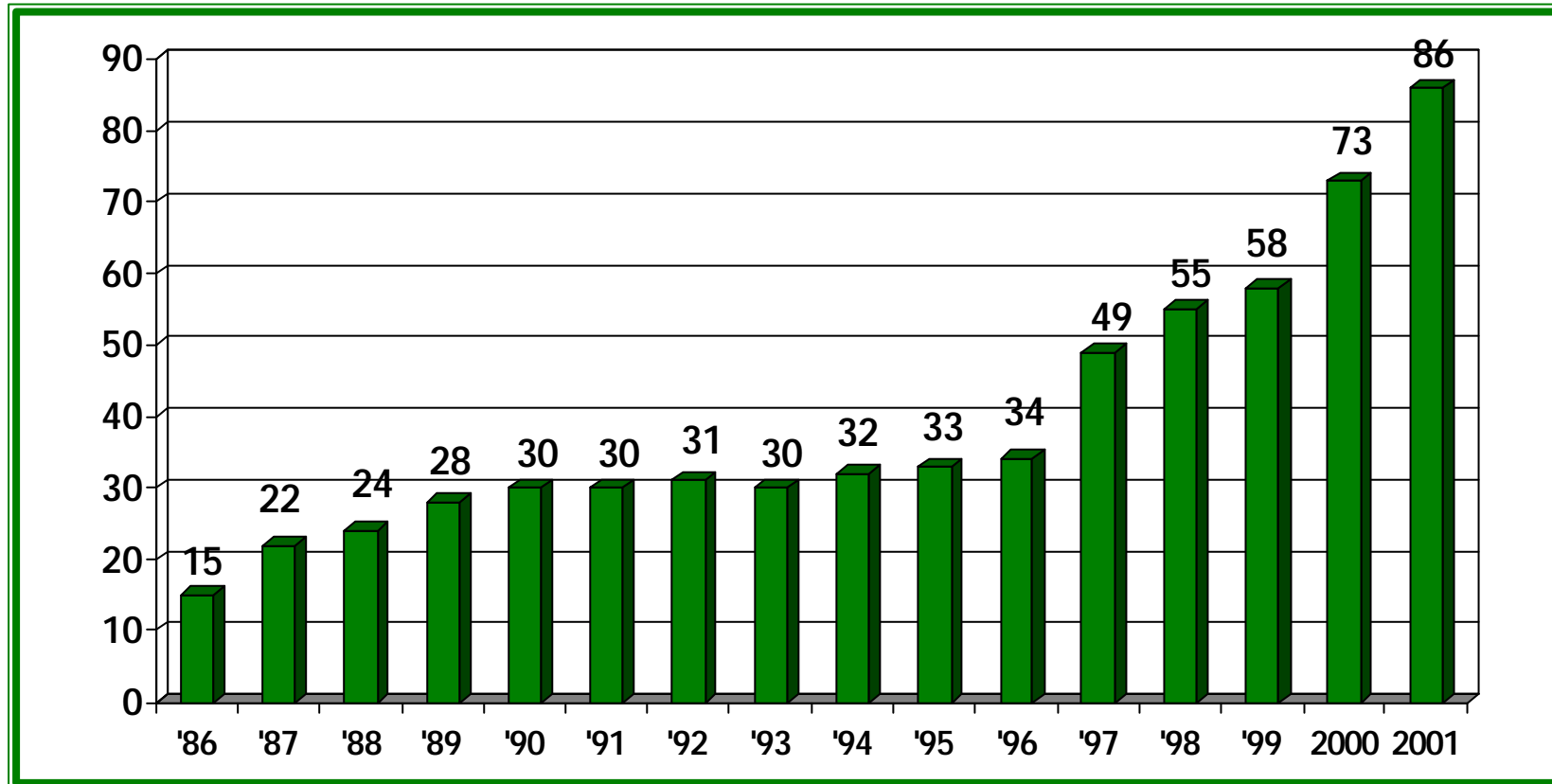
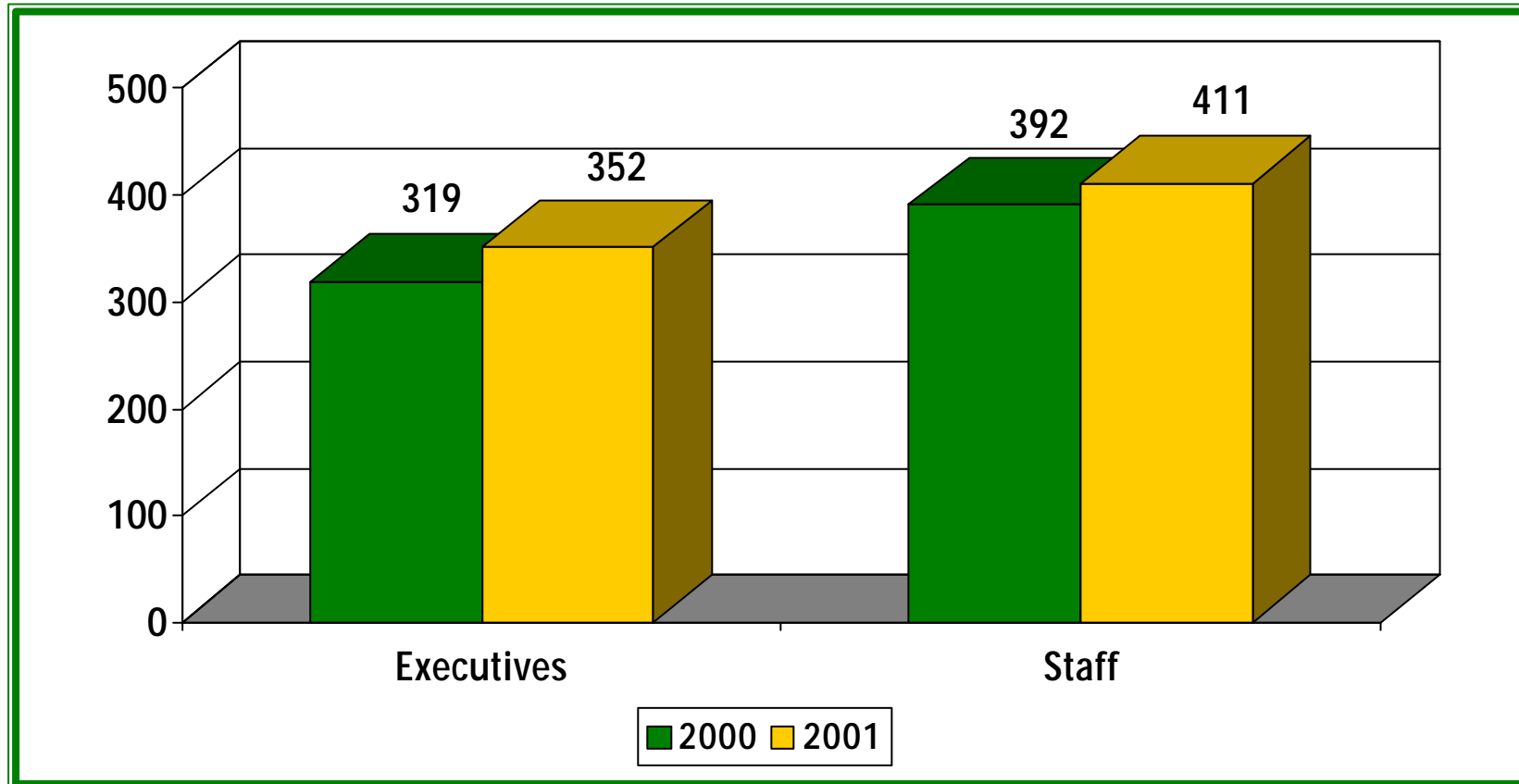


## A.I.F.I. Members

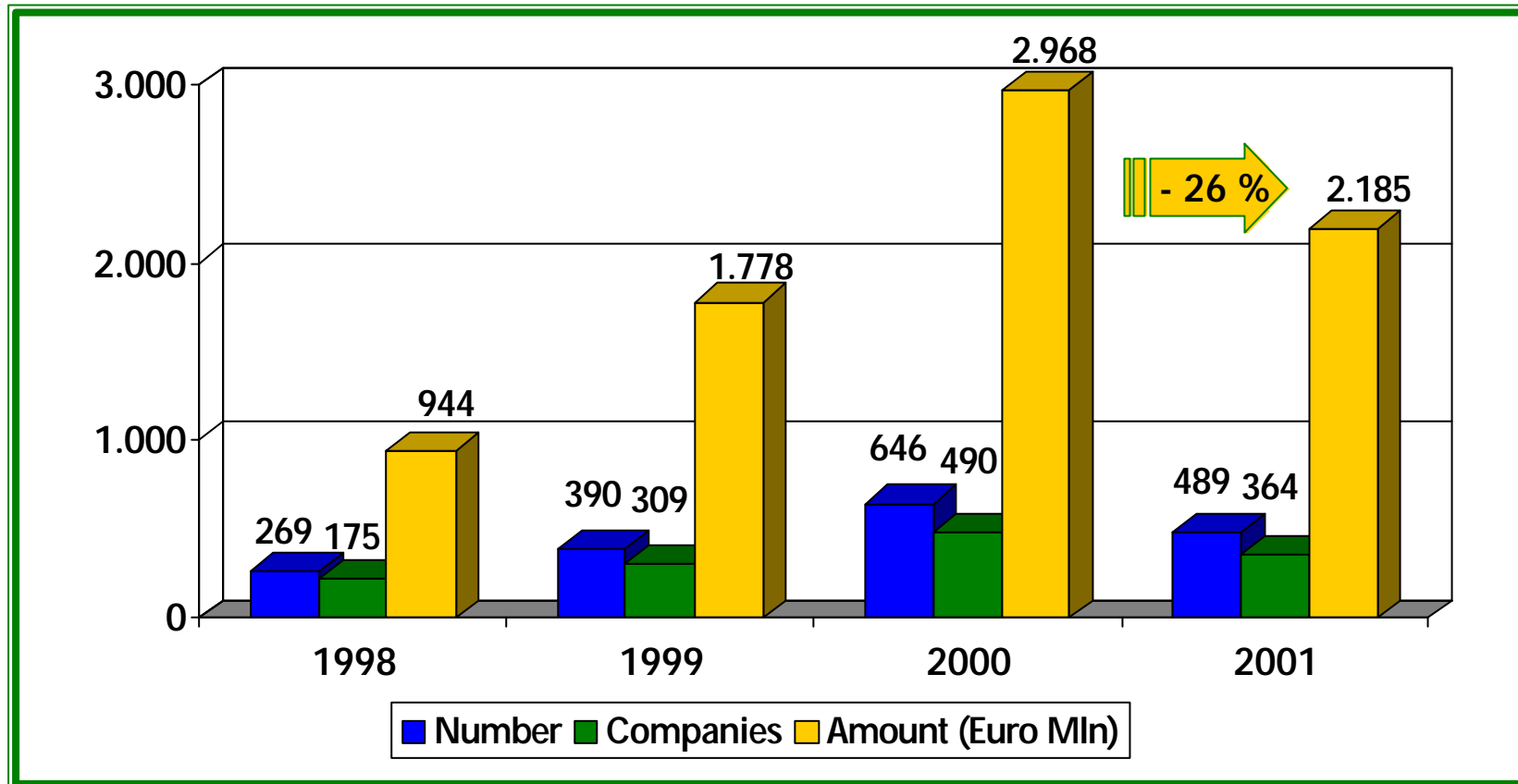


**A.I.F.I.**

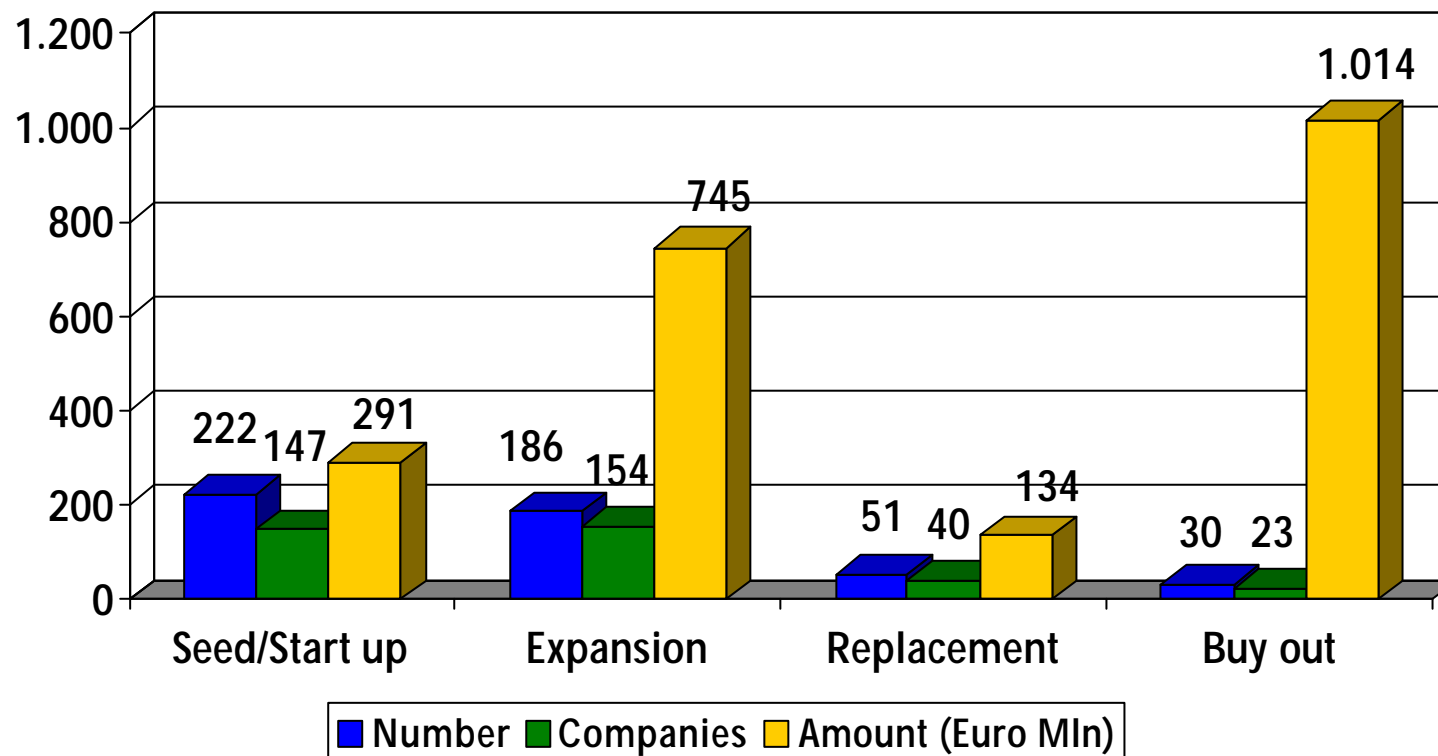
## 2000 – 2001: Human resources employed in the industry



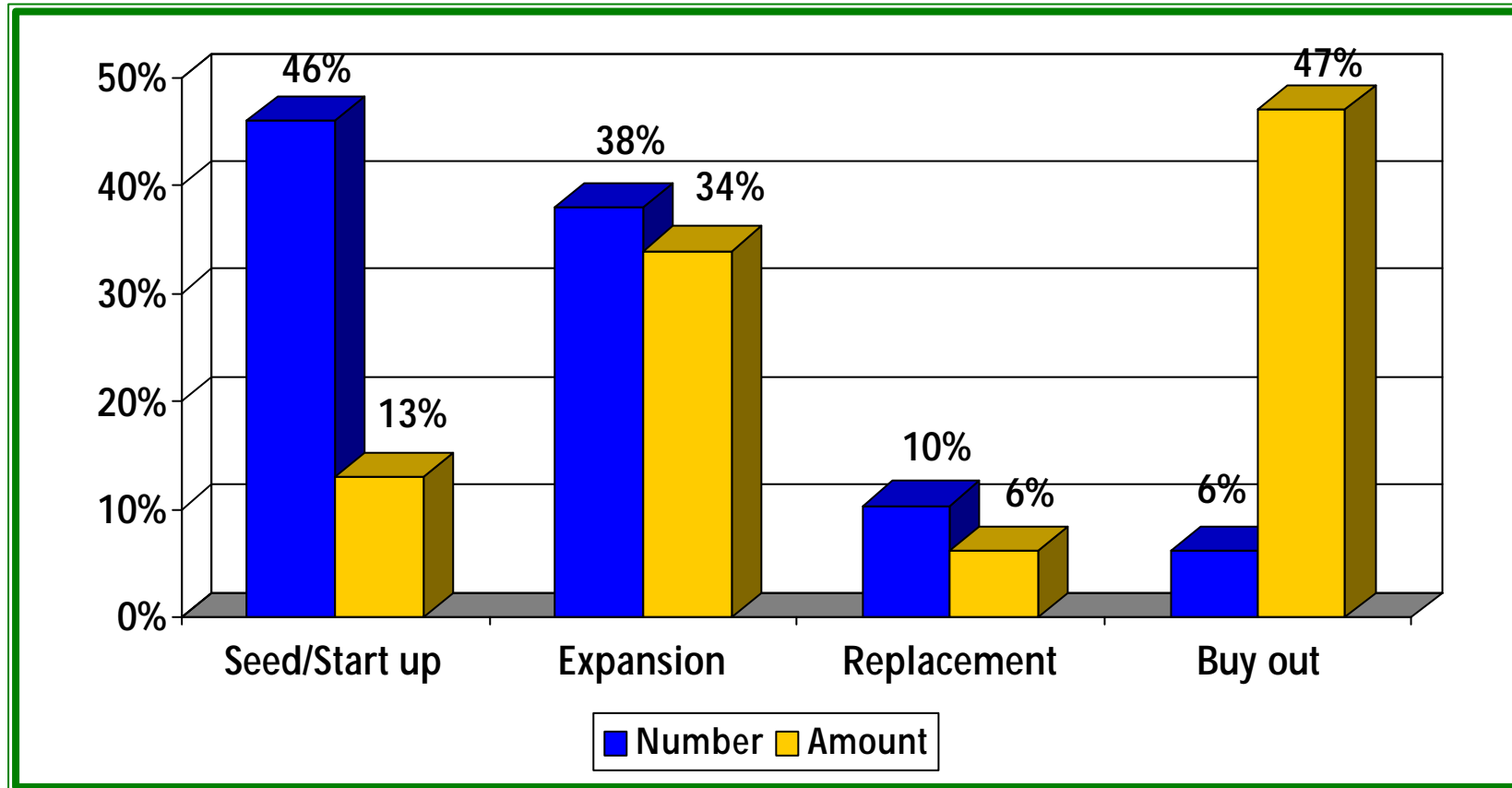
## Investment activity by number, companies and amount



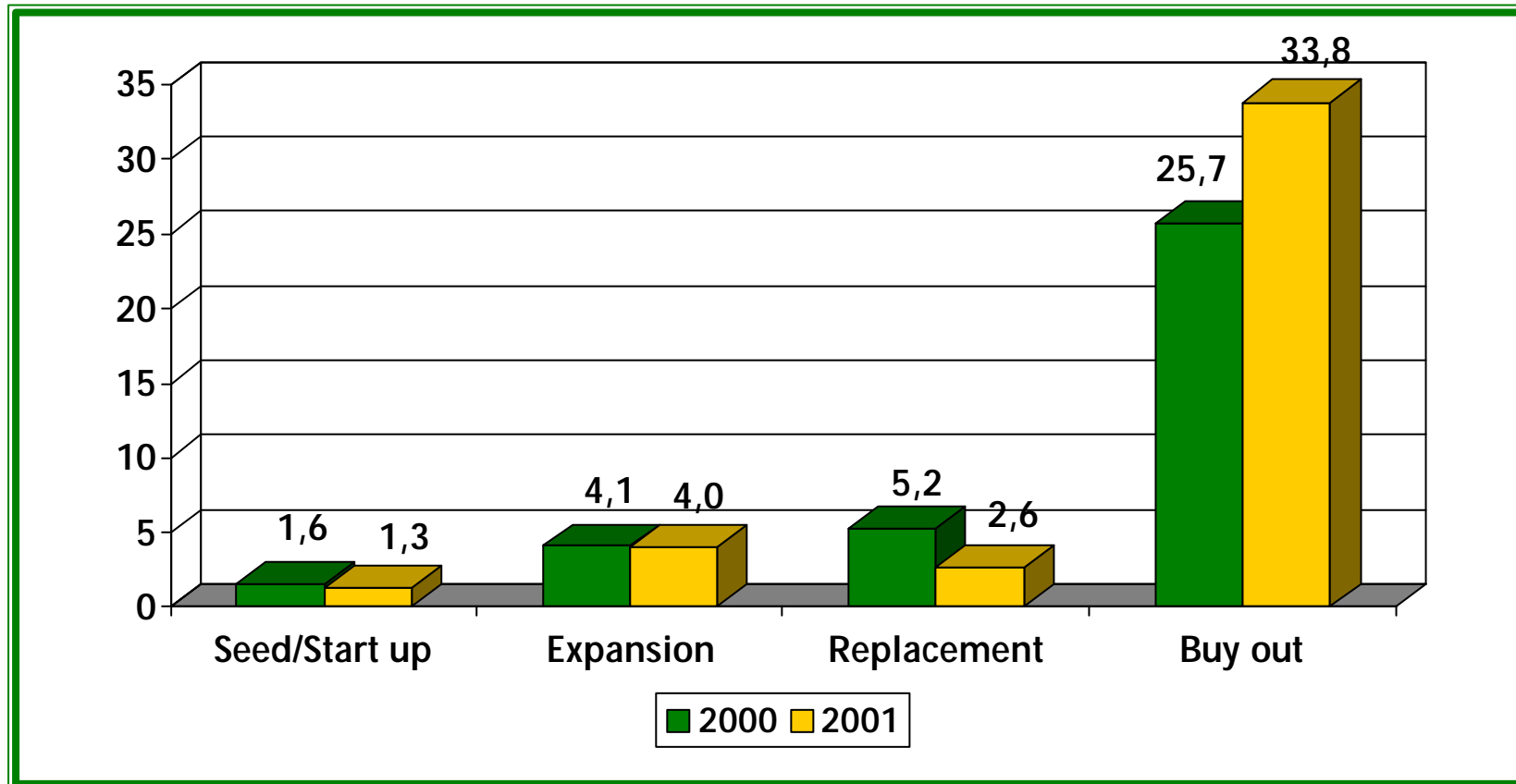
## 2001: Stage distribution of investments



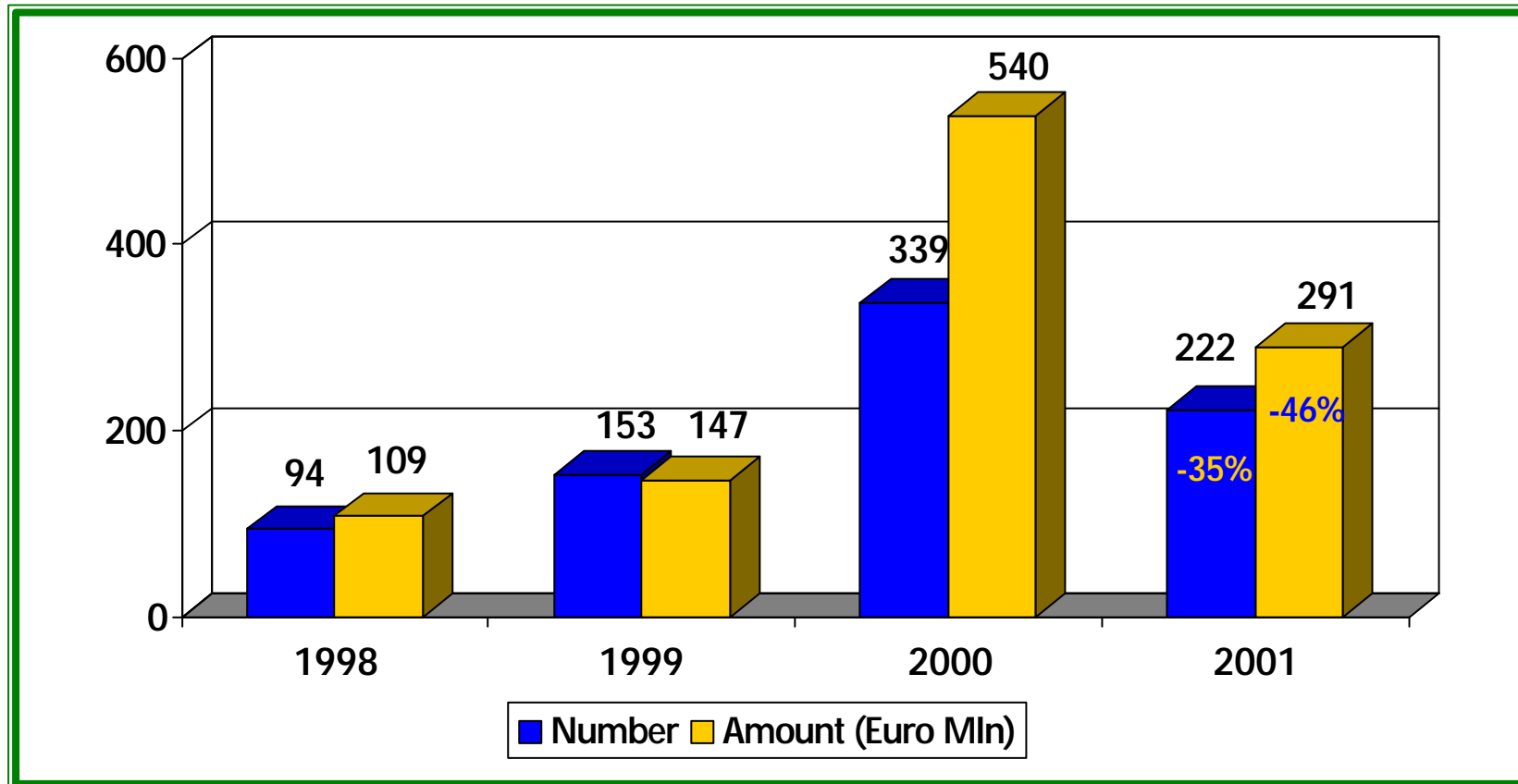
## 2001: Stage distribution by % of number and amount invested



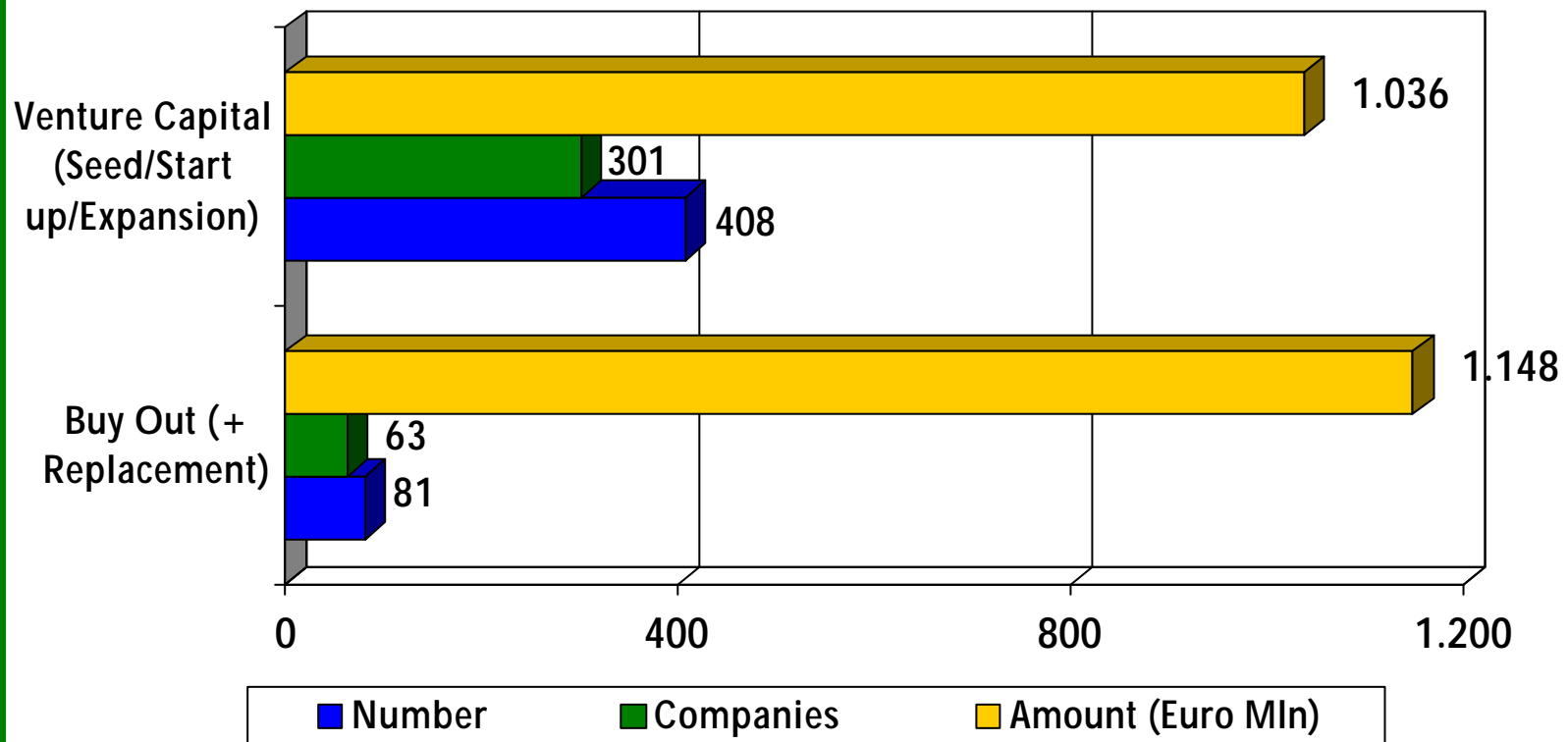
## 2000 – 2001: Average invested amount (Euro Mln)



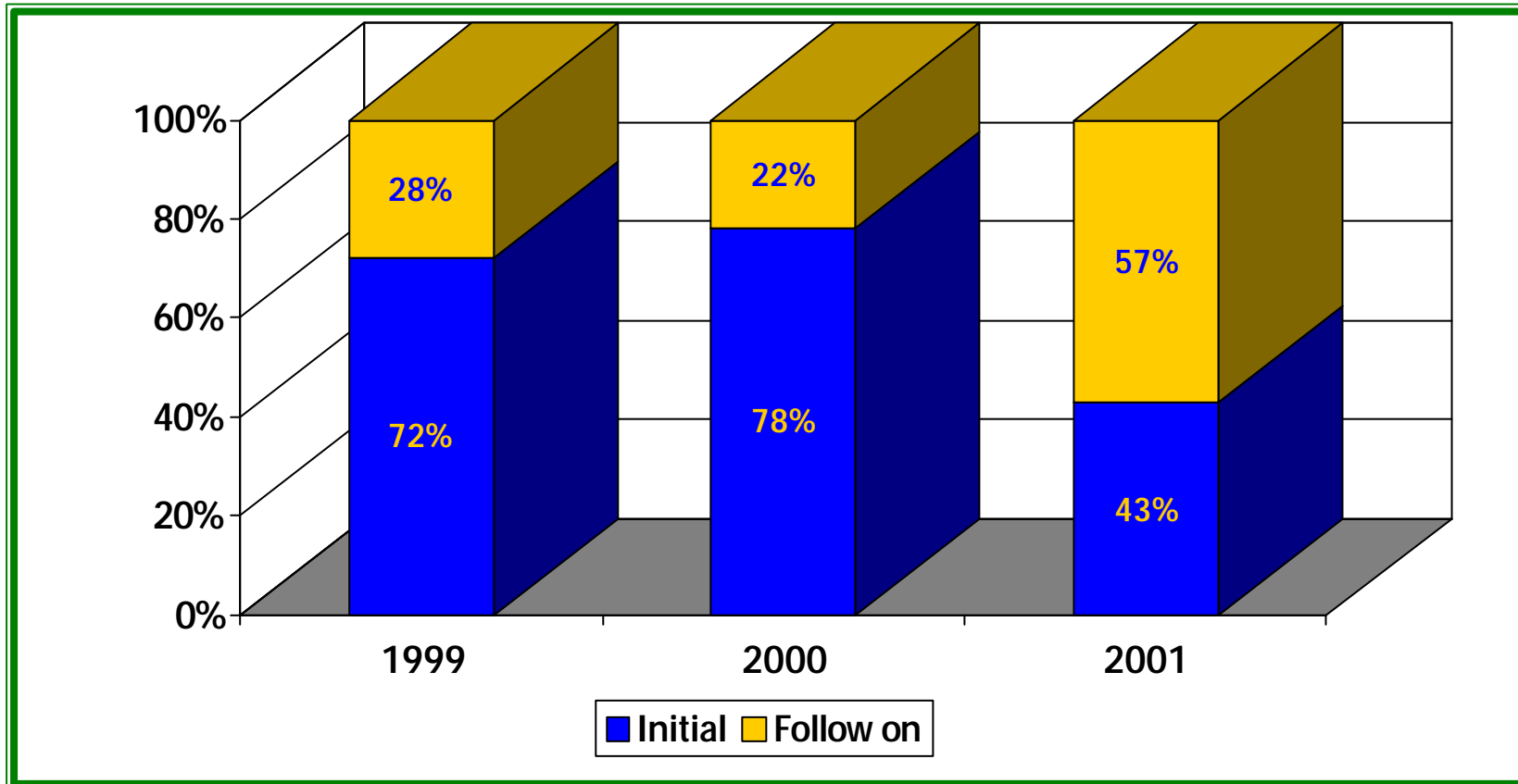
## Seed and Start up investments by number and amount



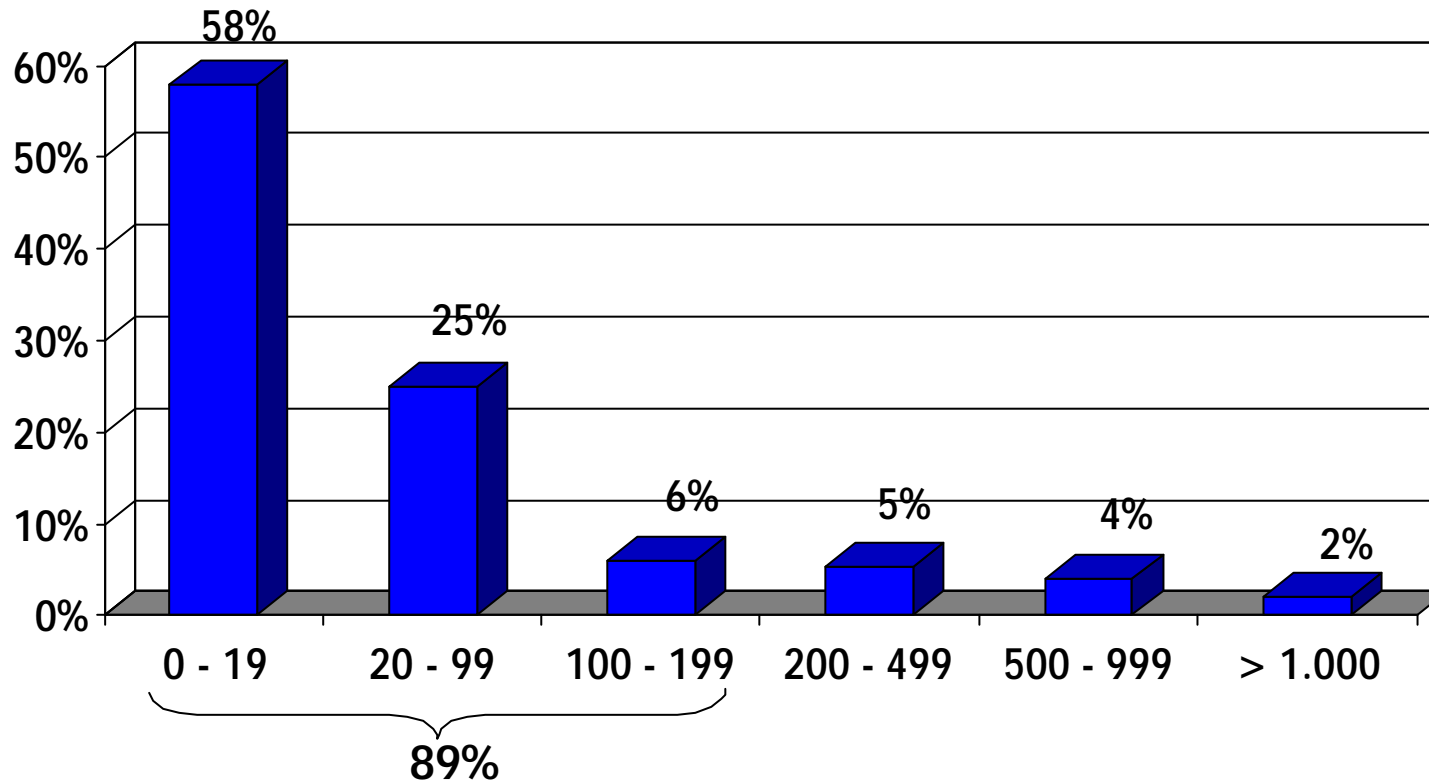
## 2001: Venture Capital vs Buy Out



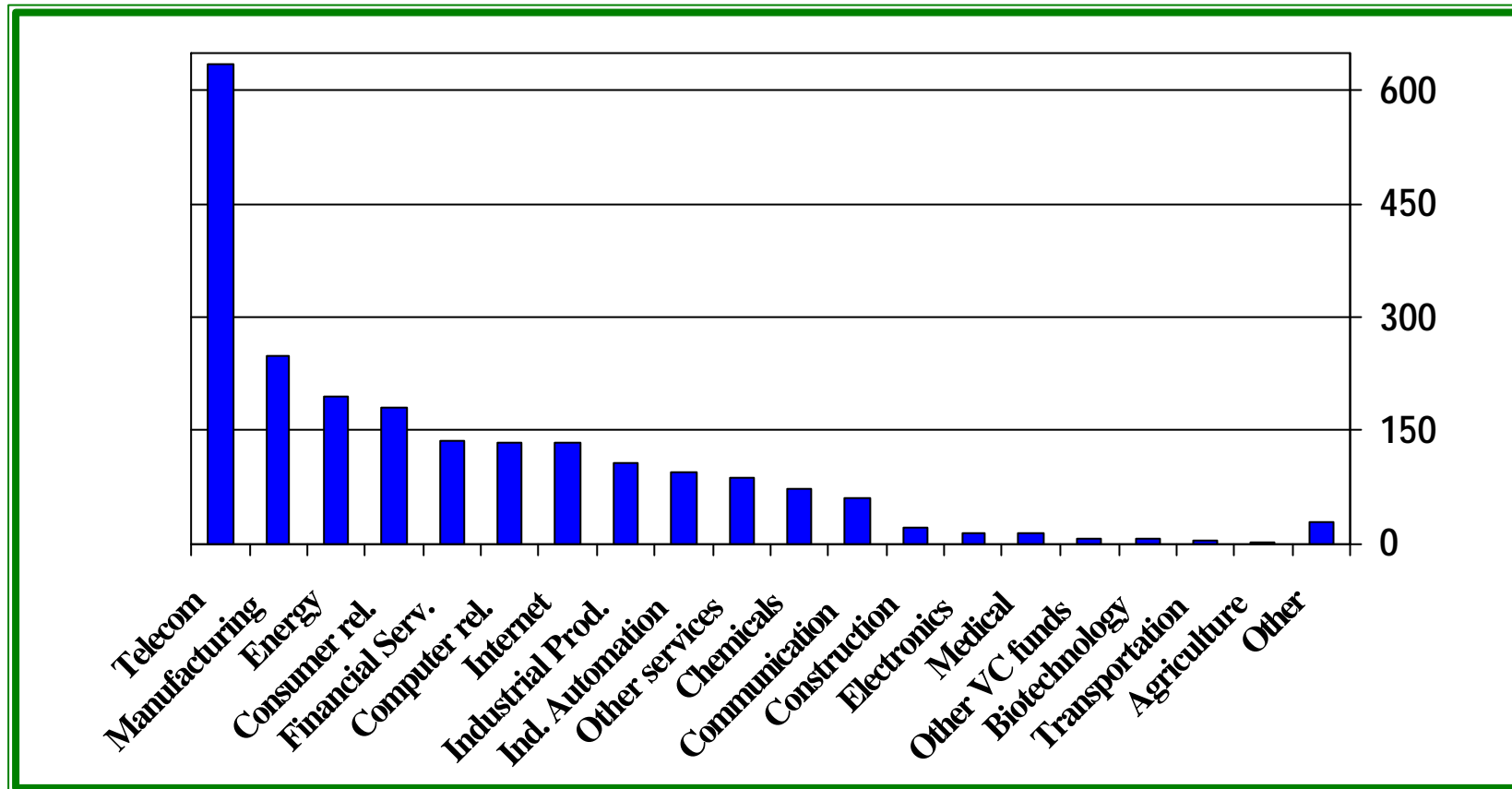
## % of Initial and Follow on investments by number



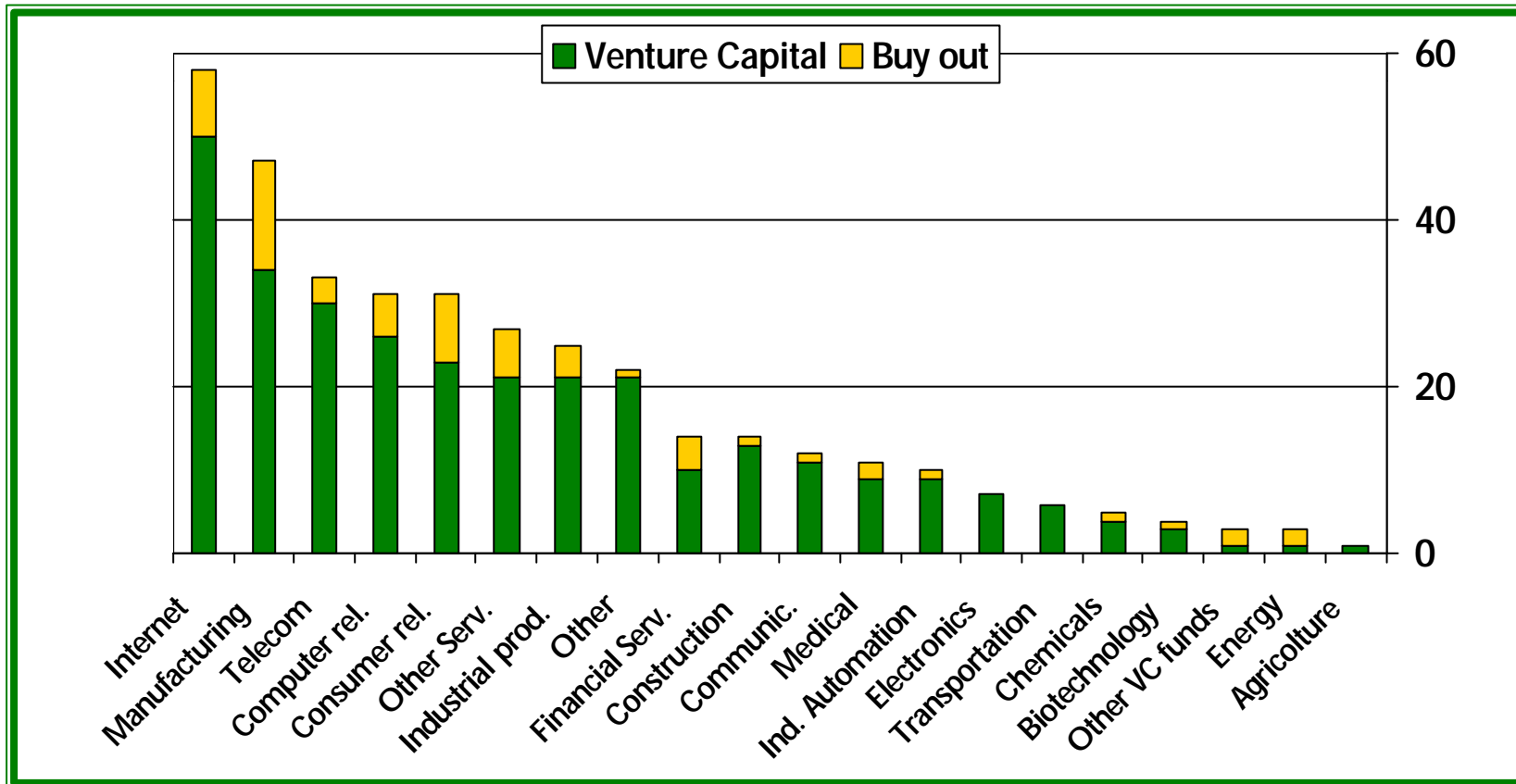
## 2001: % distribution of investments (number) by target companies employees



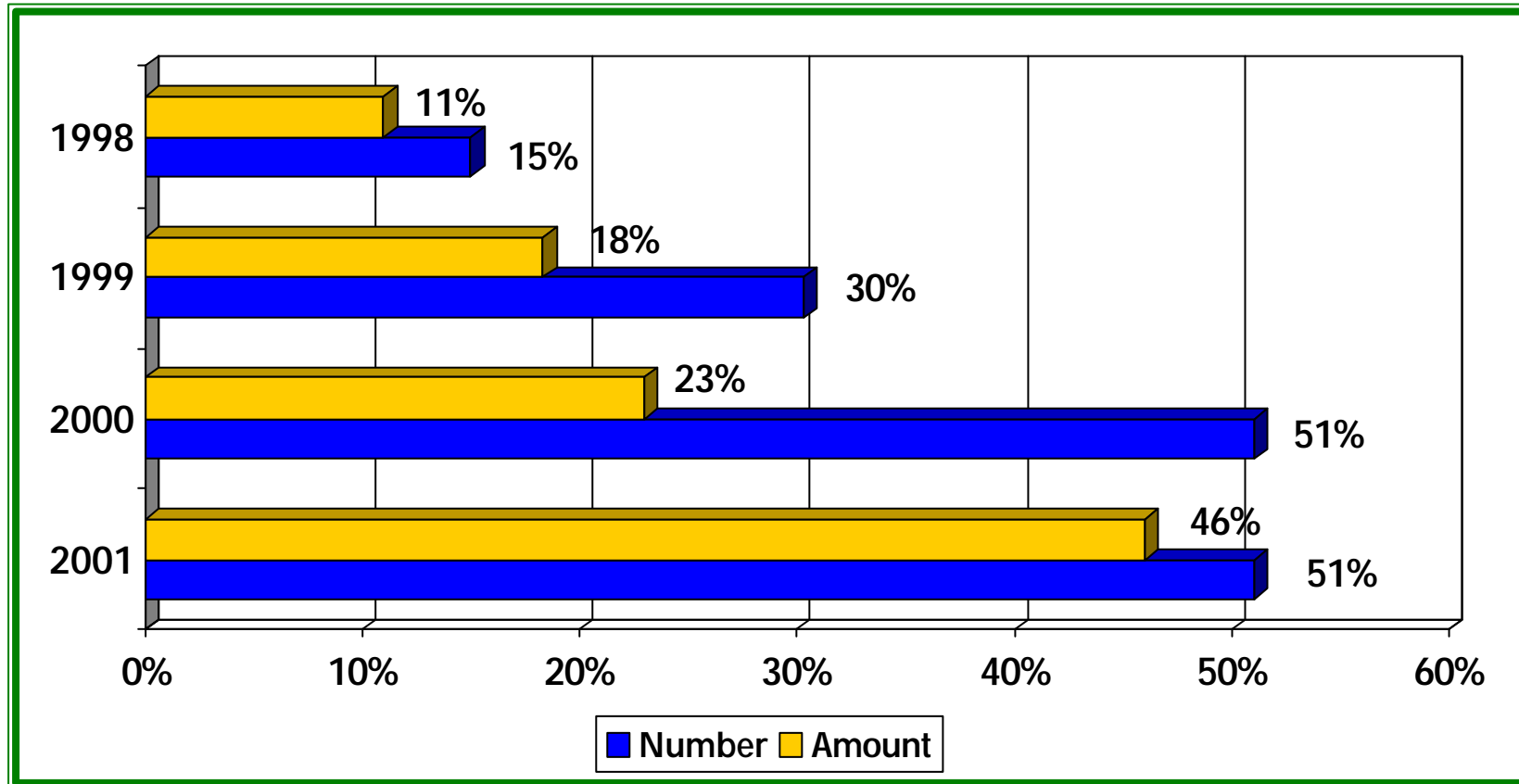
## 2001: Sectoral distribution of investments by amount (Euro Mln)



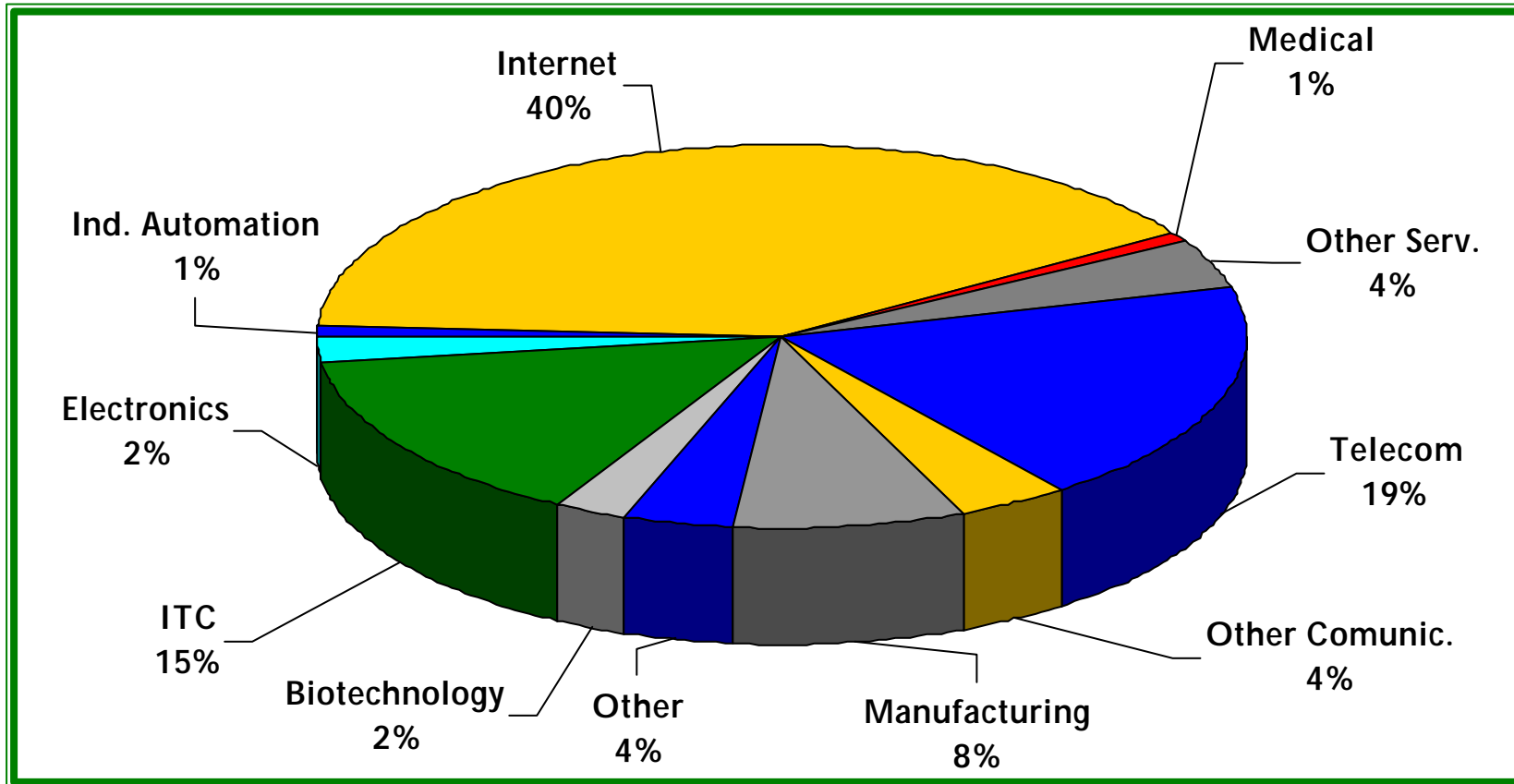
## 2001: Sectoral distribution of investments by number



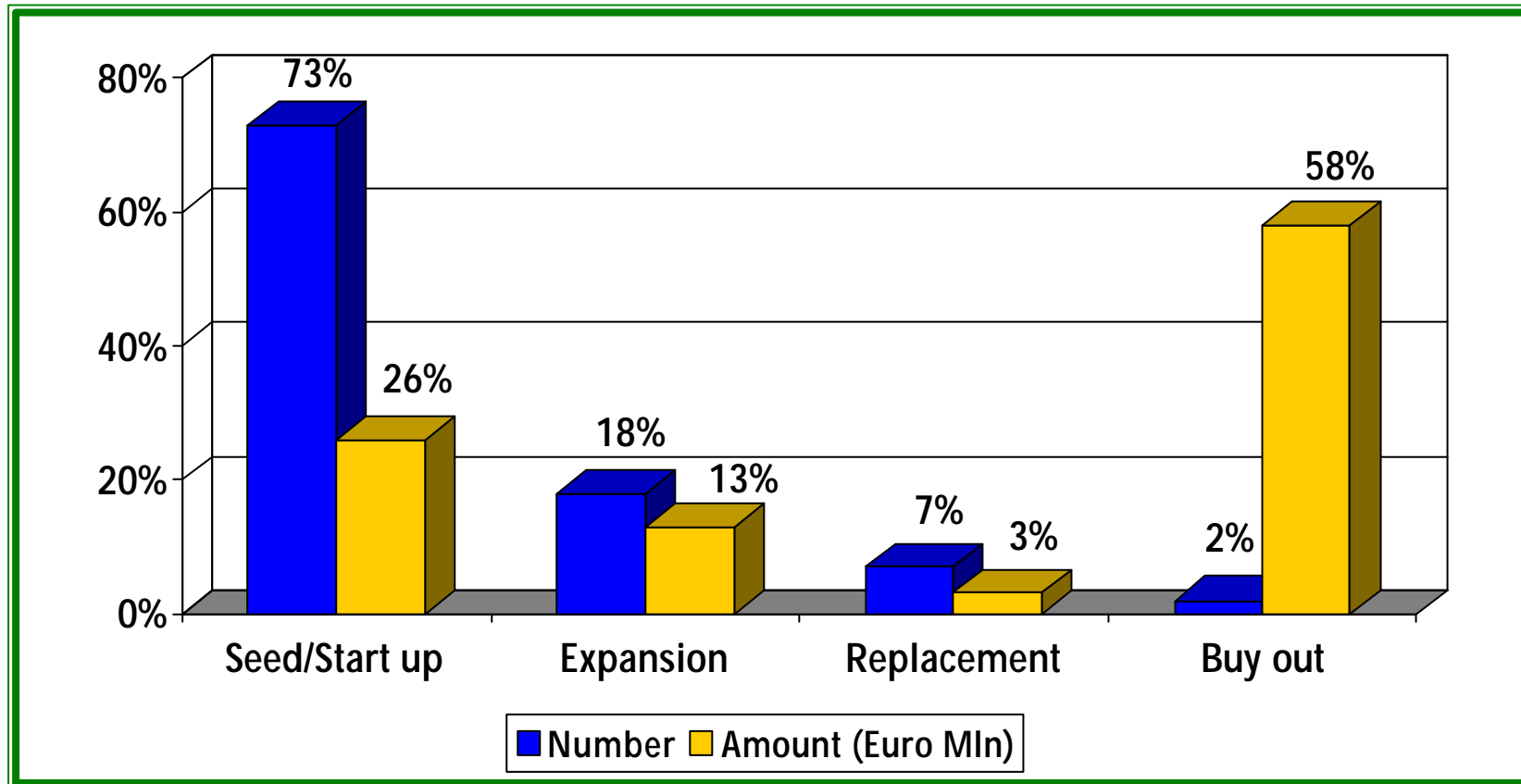
## % of investments in *high tech* companies by number and amount



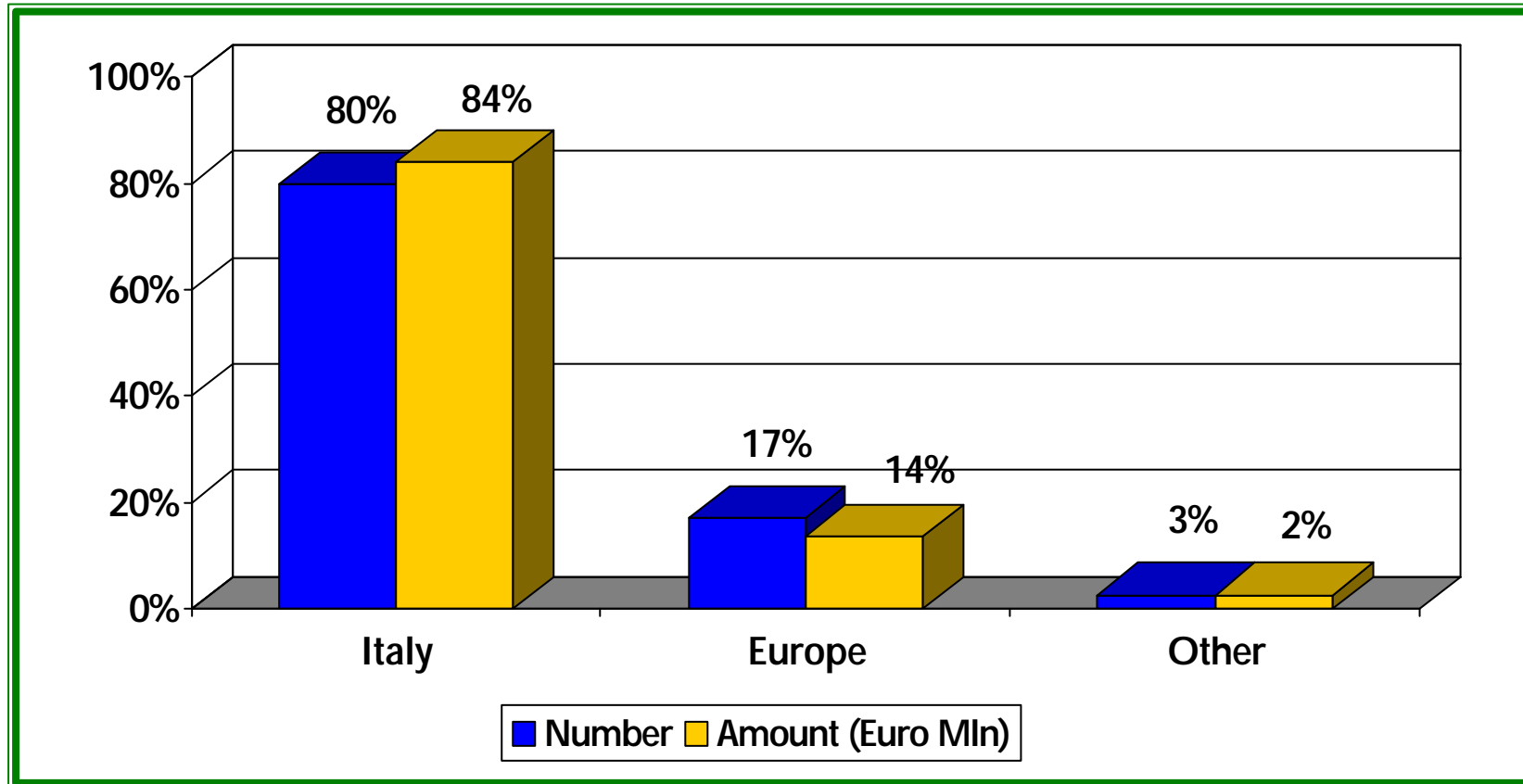
## 2001: Sectoral distribution of amount invested in *high tech* companies



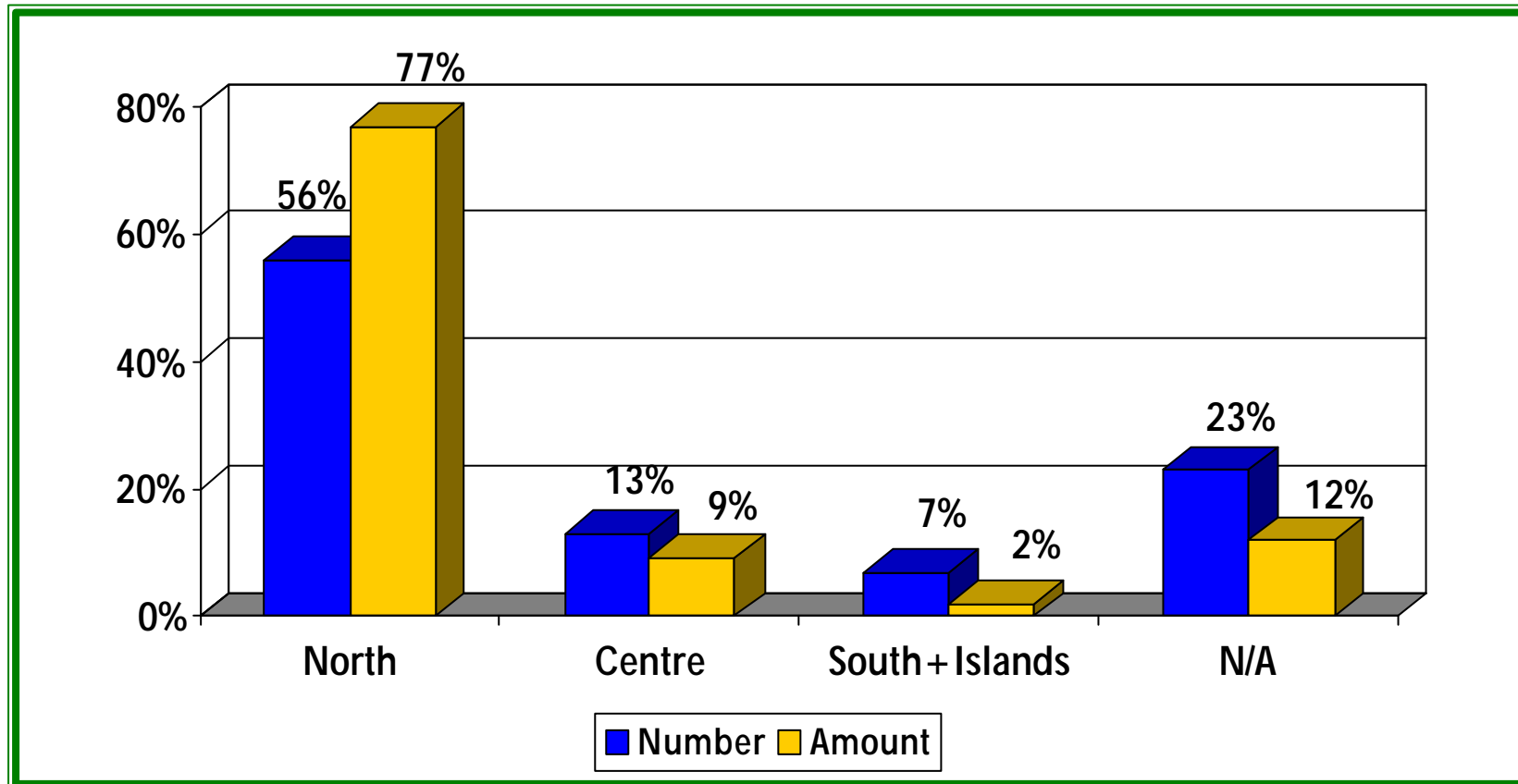
## 2001: Stage distribution by % of investments in *high tech* companies



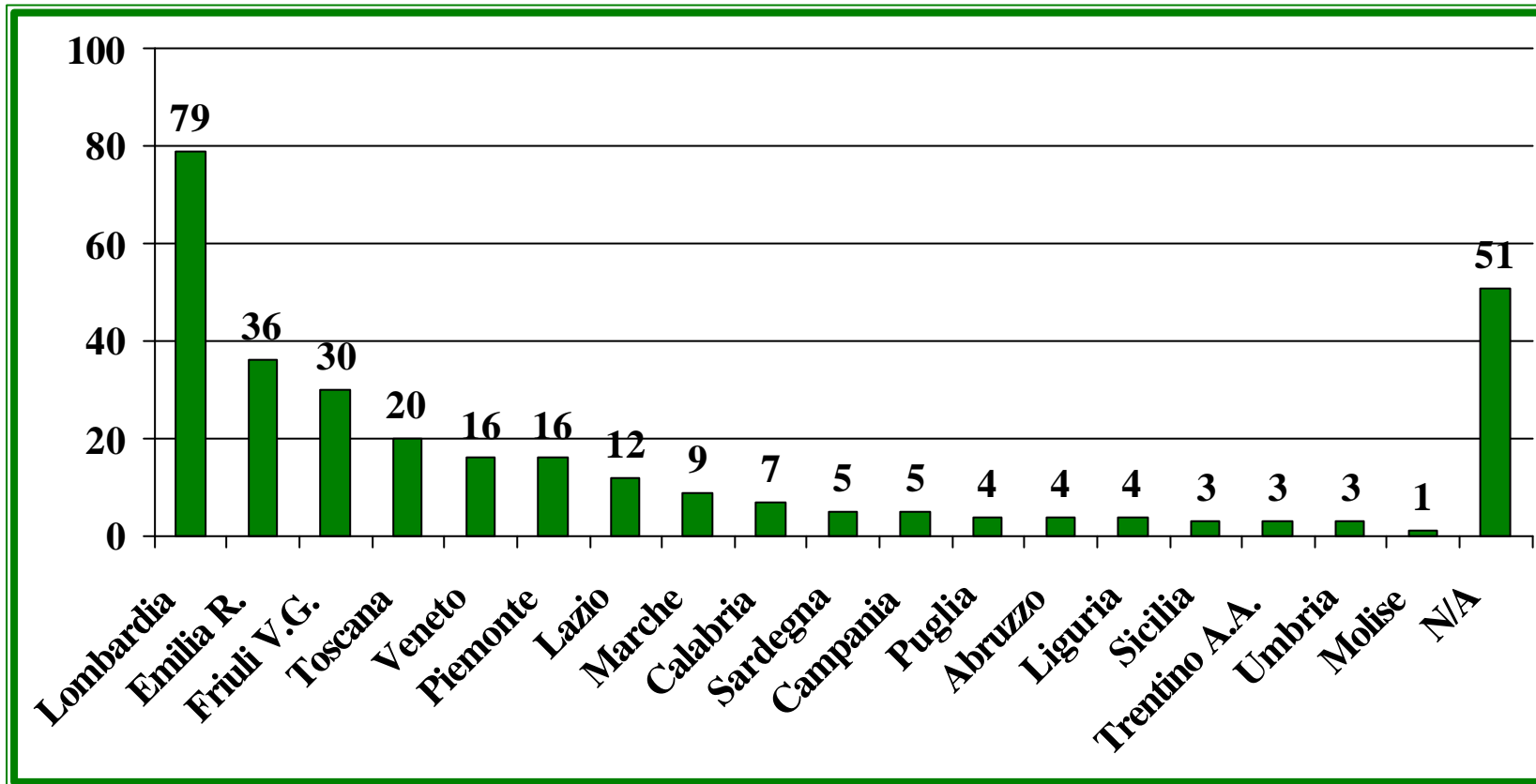
## 2001: Geographical distribution by % of number and amount invested



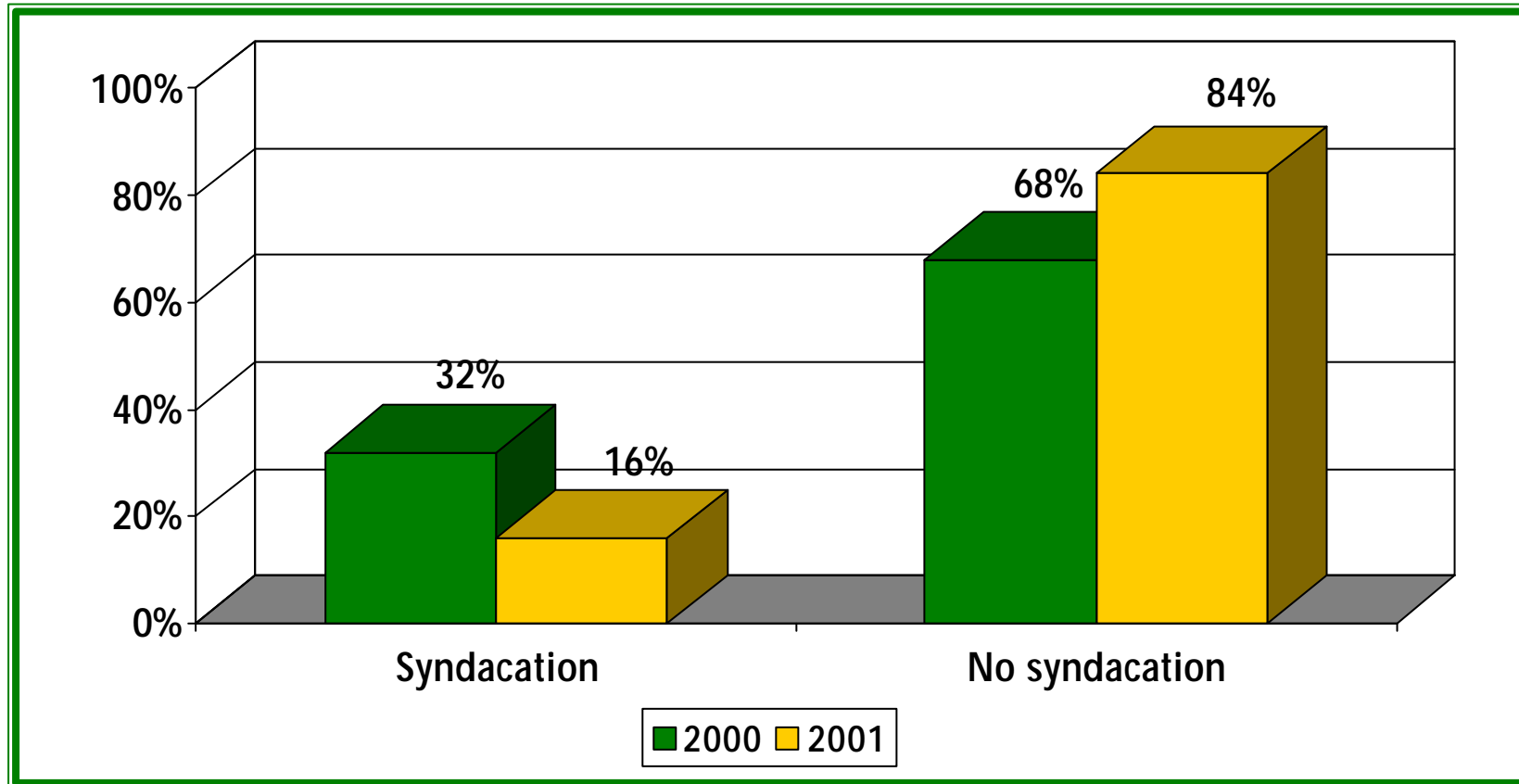
## 2001- Italy: geographical distribution by % of number and amount invested



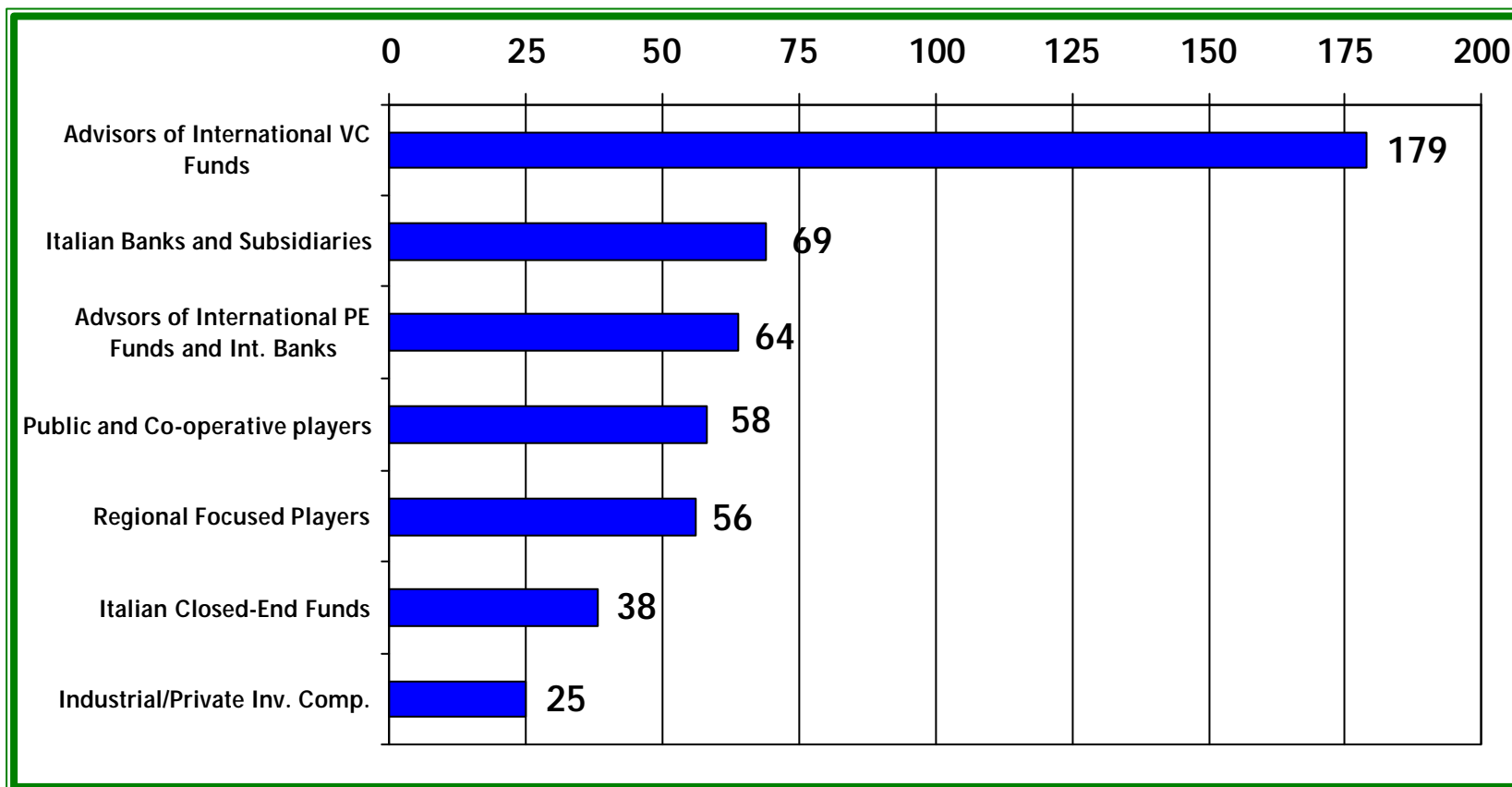
## 2001- Italy: regional distribution by number of target companies



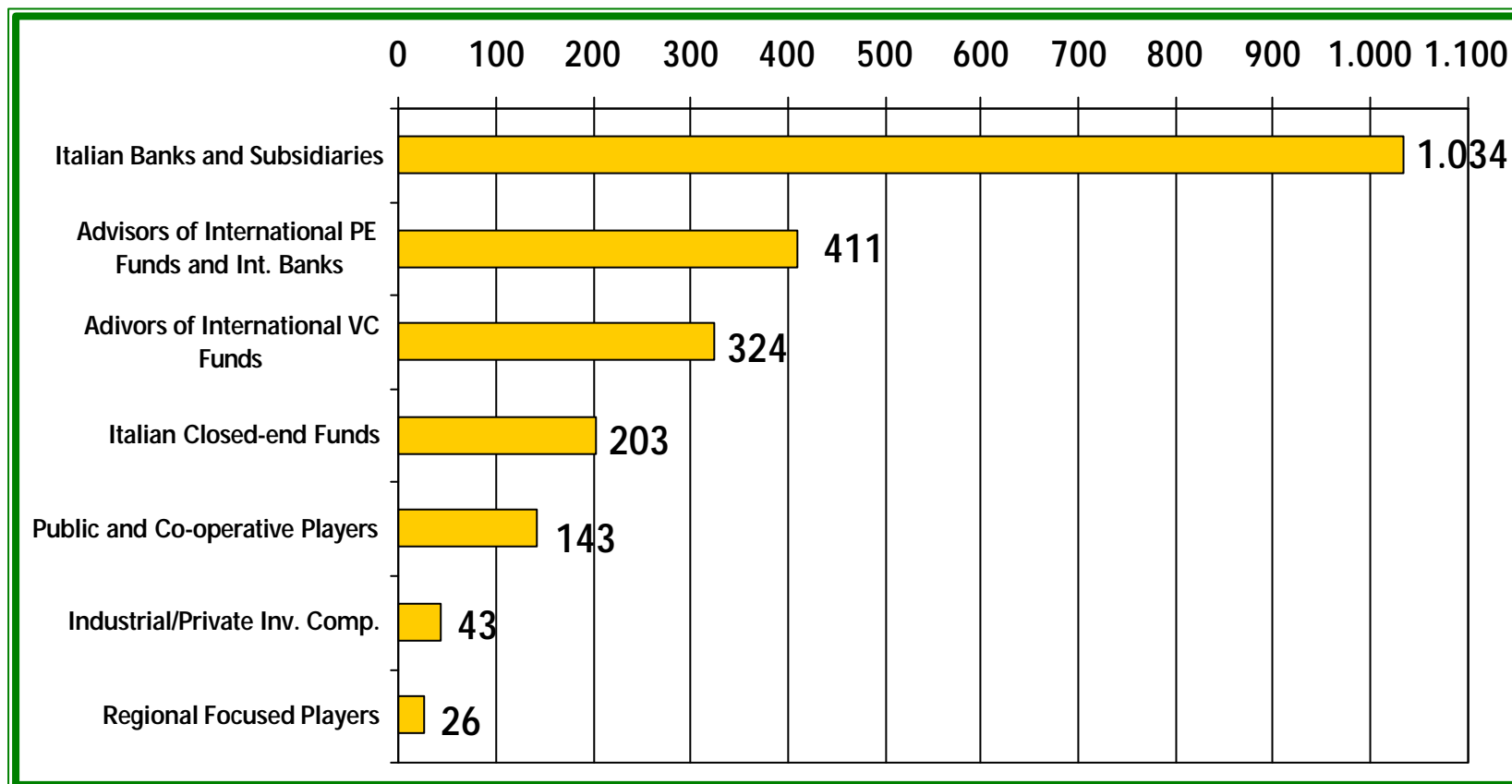
## 2000 – 2001: Syndacation by % of number of investments



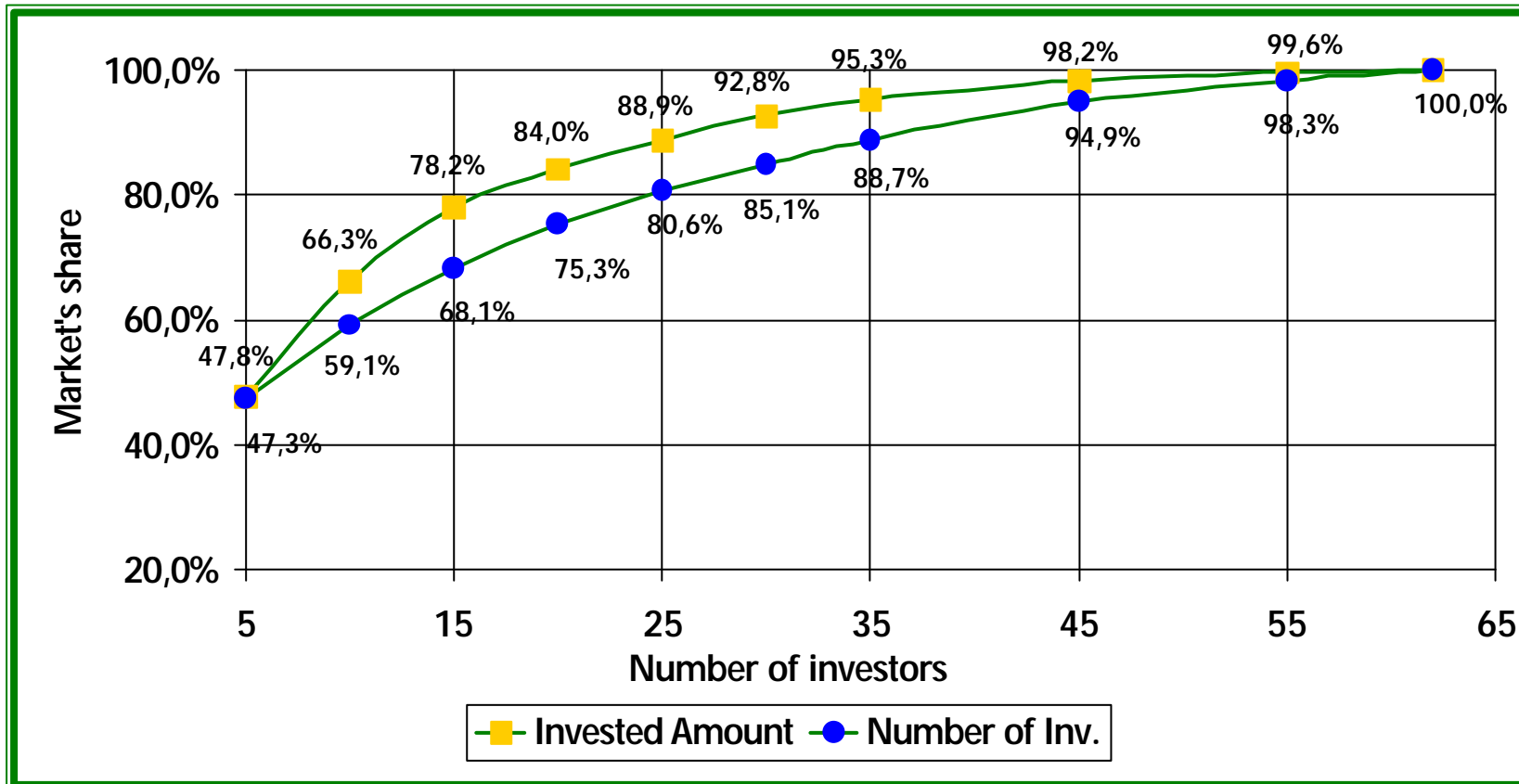
## 2001: Number of investments by type of investors



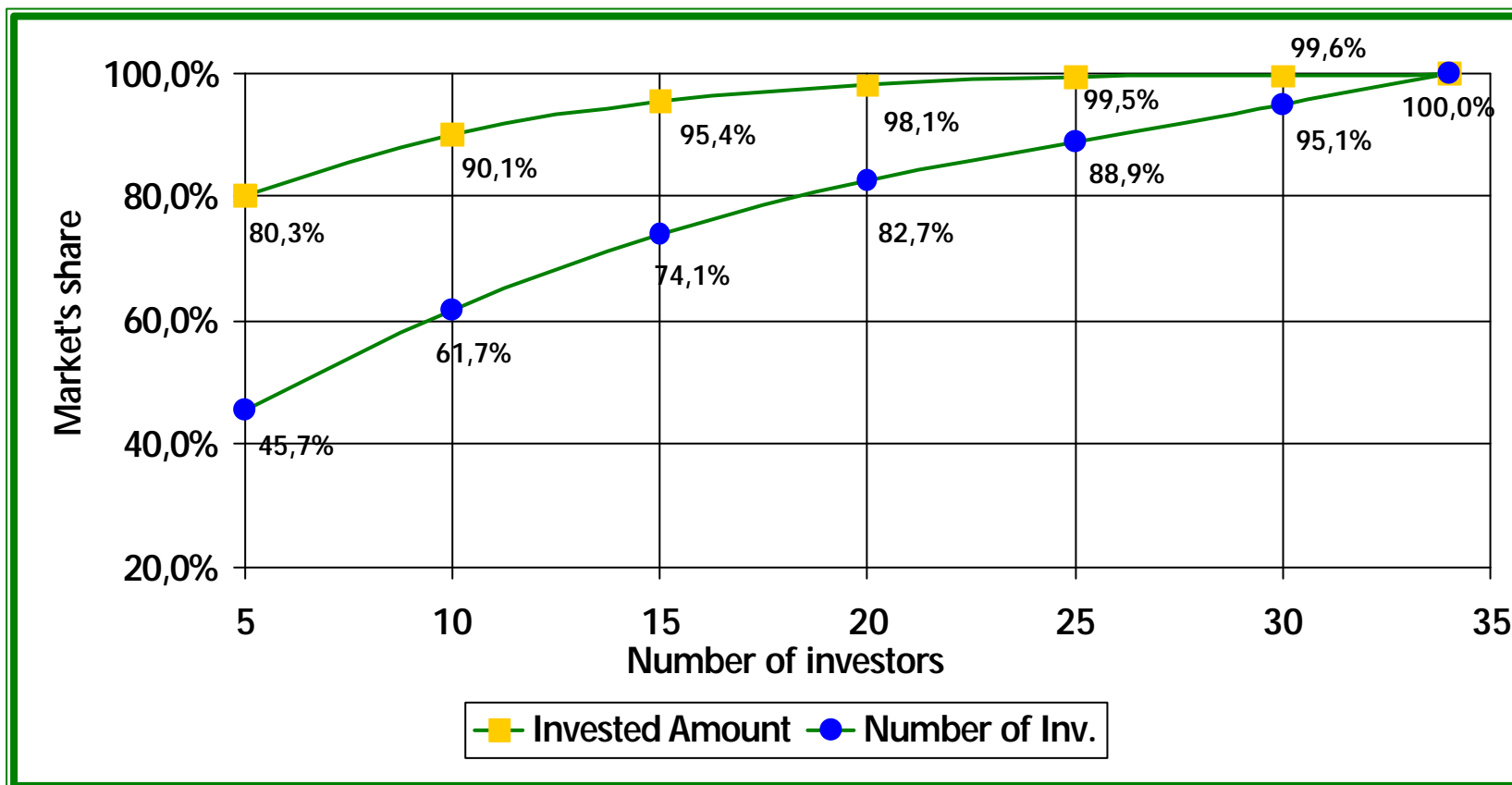
## 2001: Amount invested by type of investors (Euro Mln)



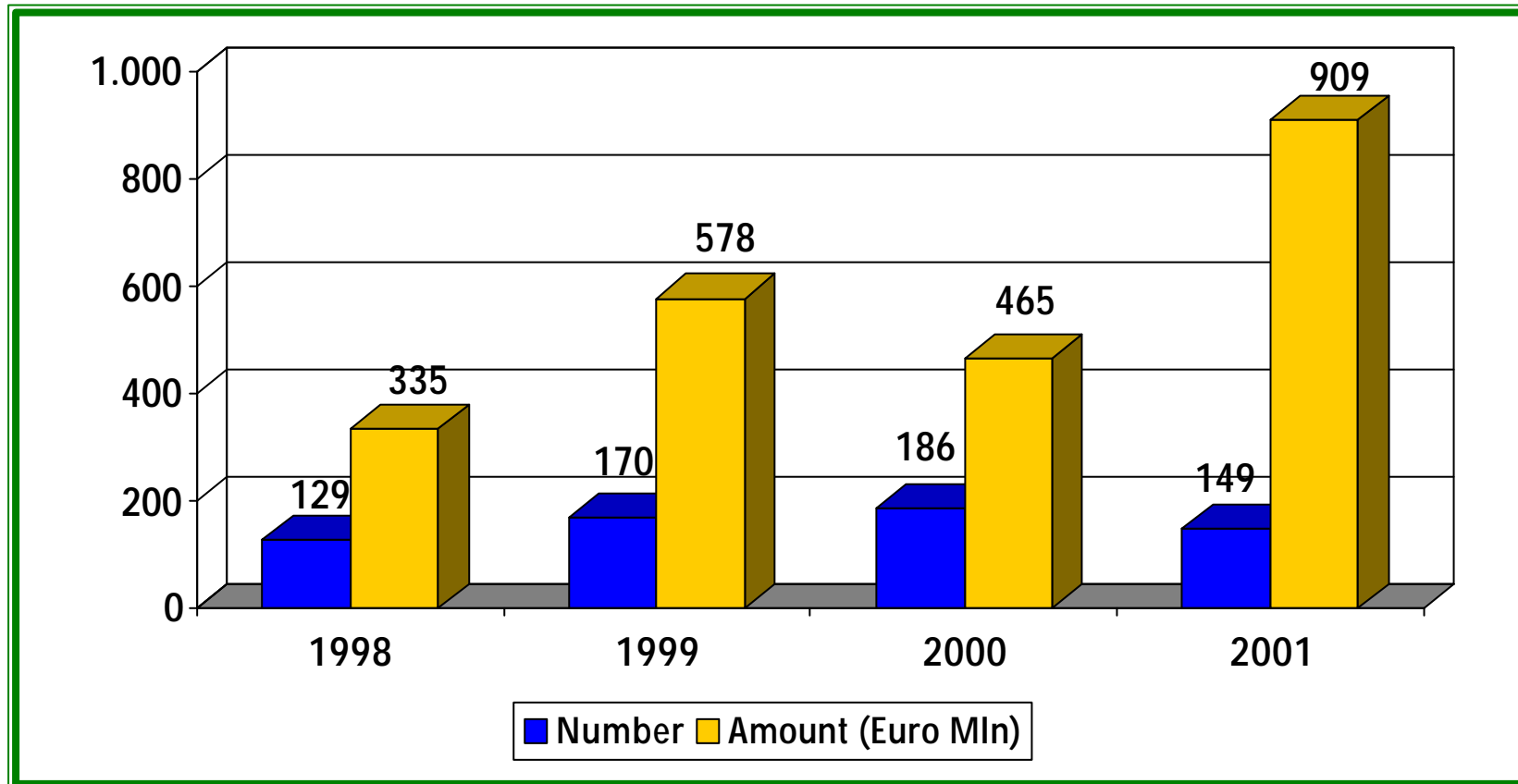
## 2001: Italian Venture Capital Industry Concentration



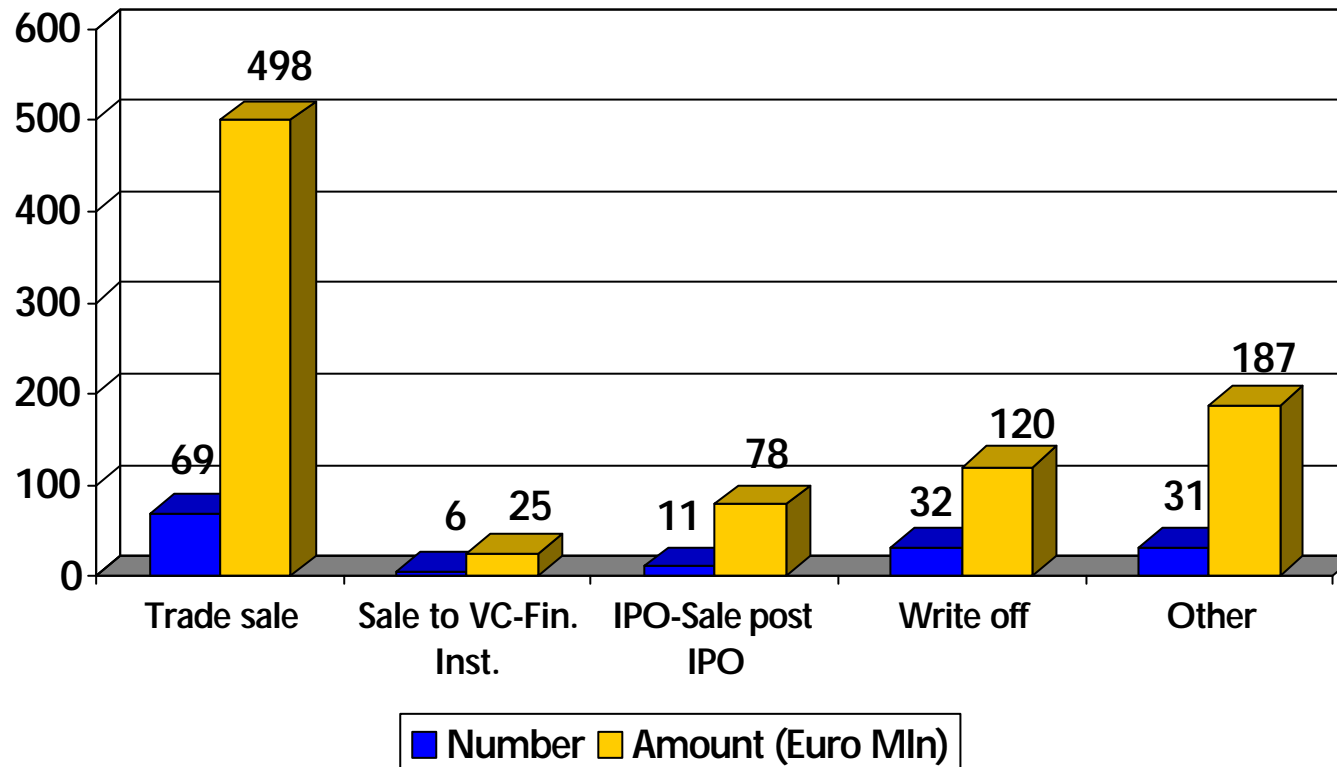
## 2001: Italian Buy Out Industry Concentration



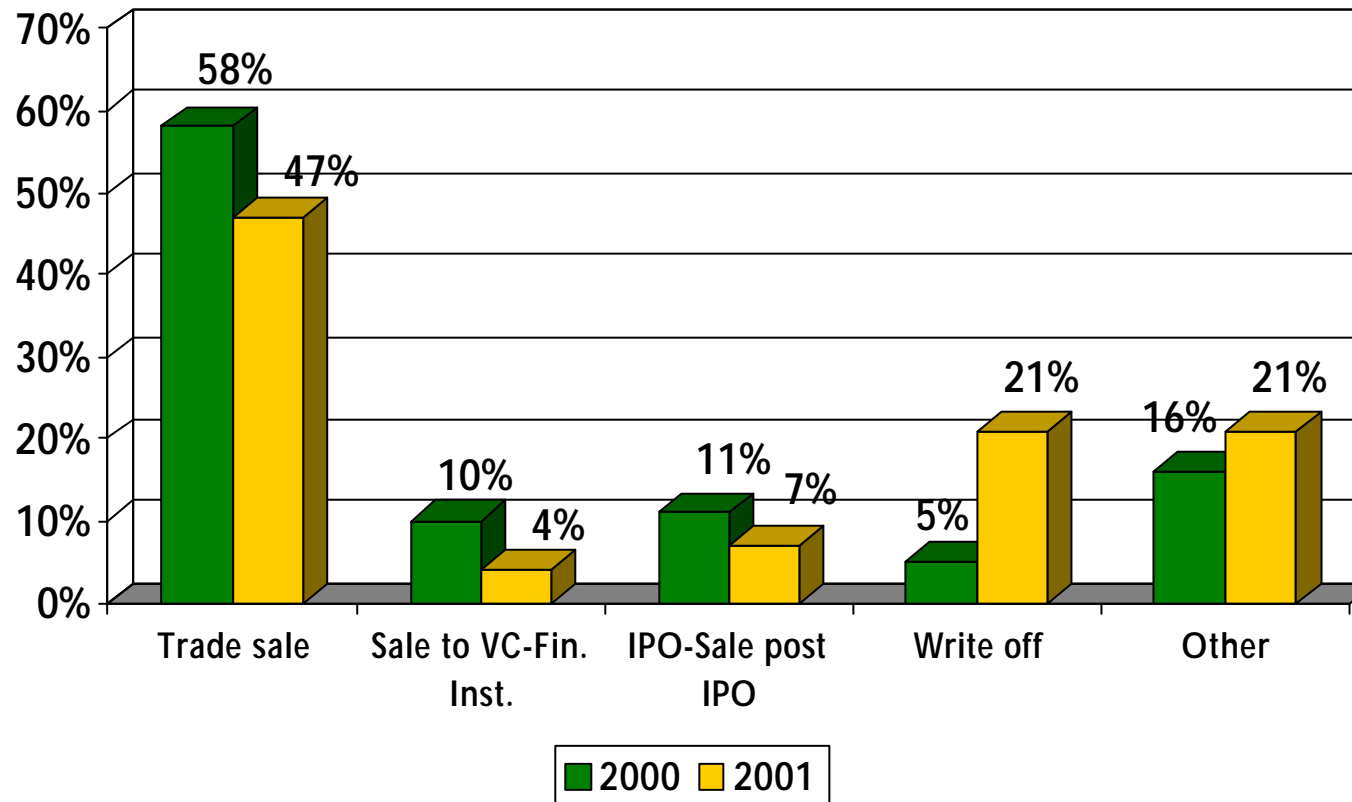
## Divestment activity by number and amount (at cost)



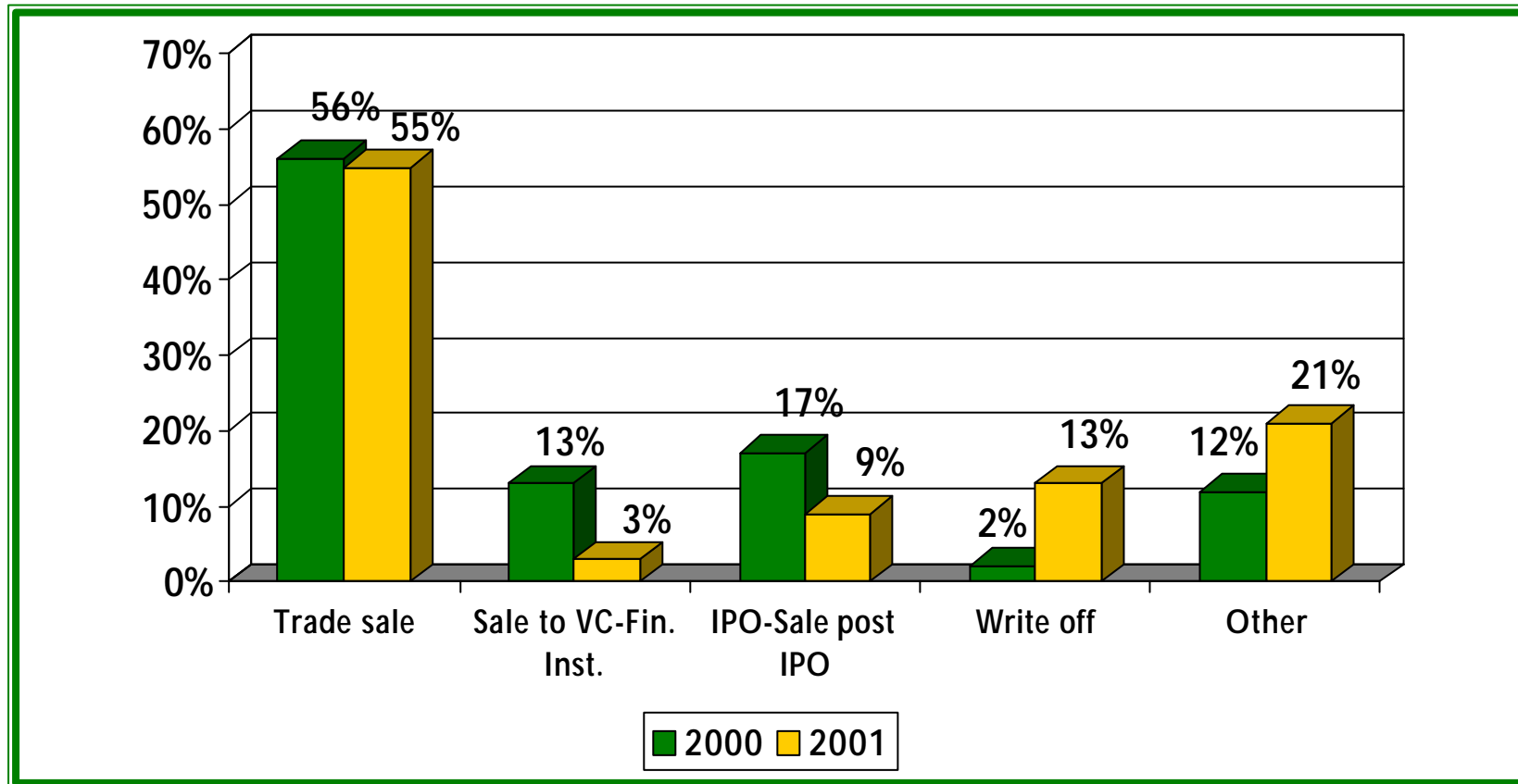
## 2001: Distribution of divestments by number and amount



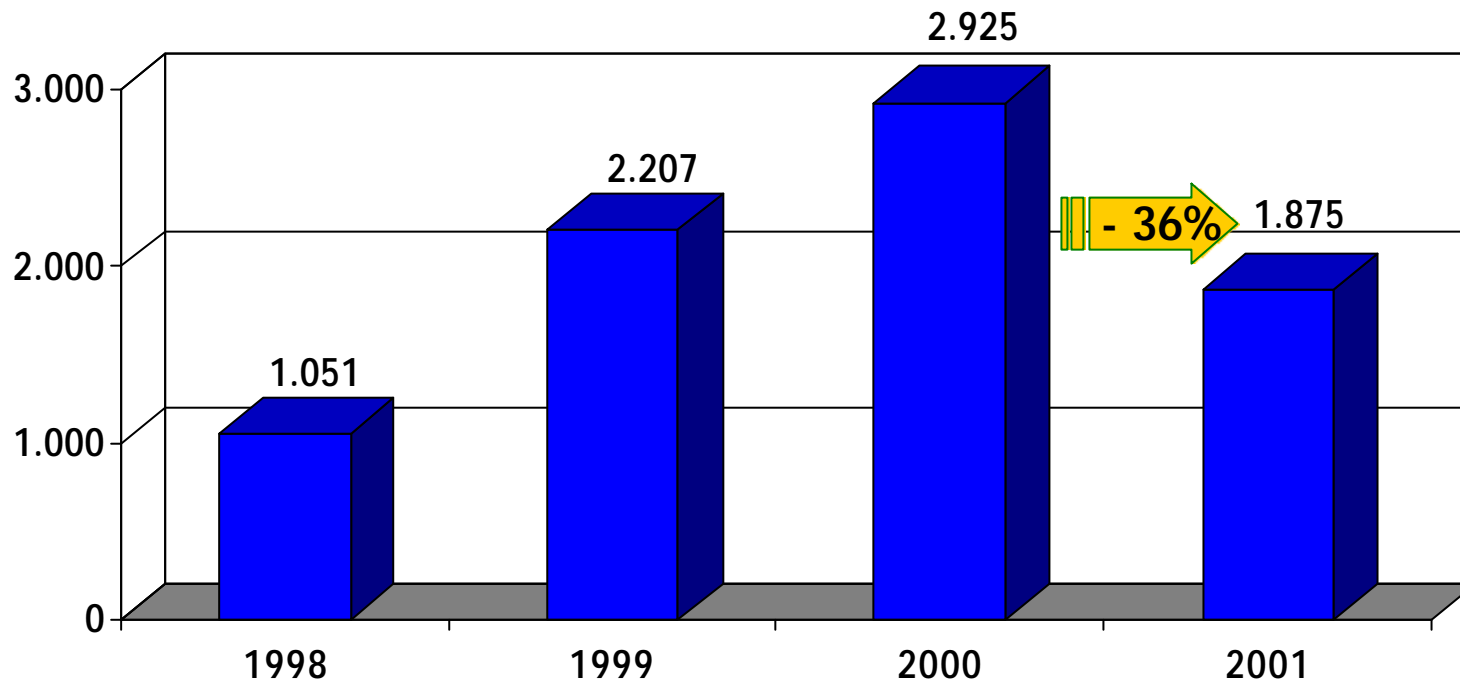
## 2000 – 2001: % distribution of divestments by amount



## 2000 – 2001: % distribution of divestments by number



## Annual funds raising activity (Euro Mln)\*

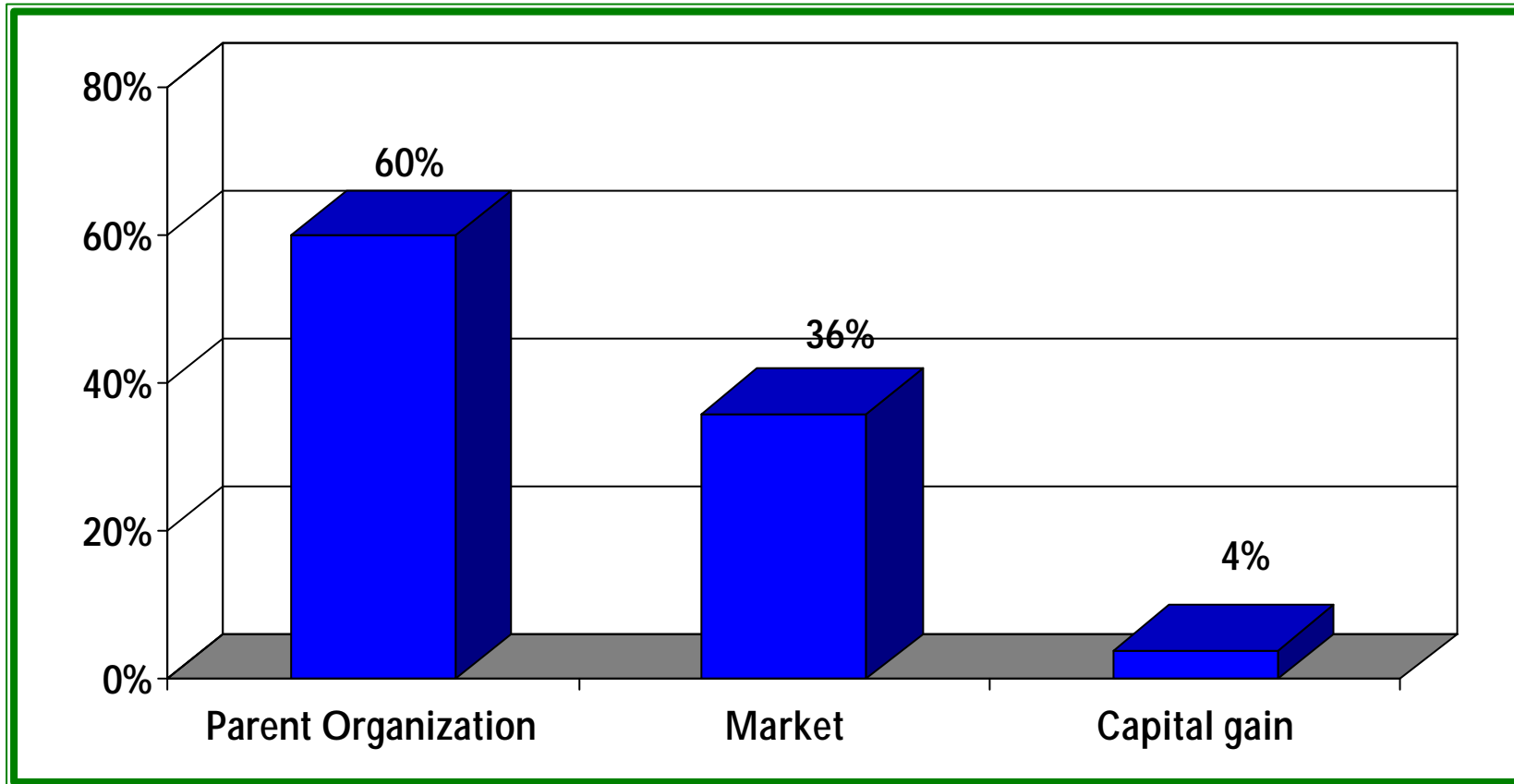


\* Pan-european Funds not included

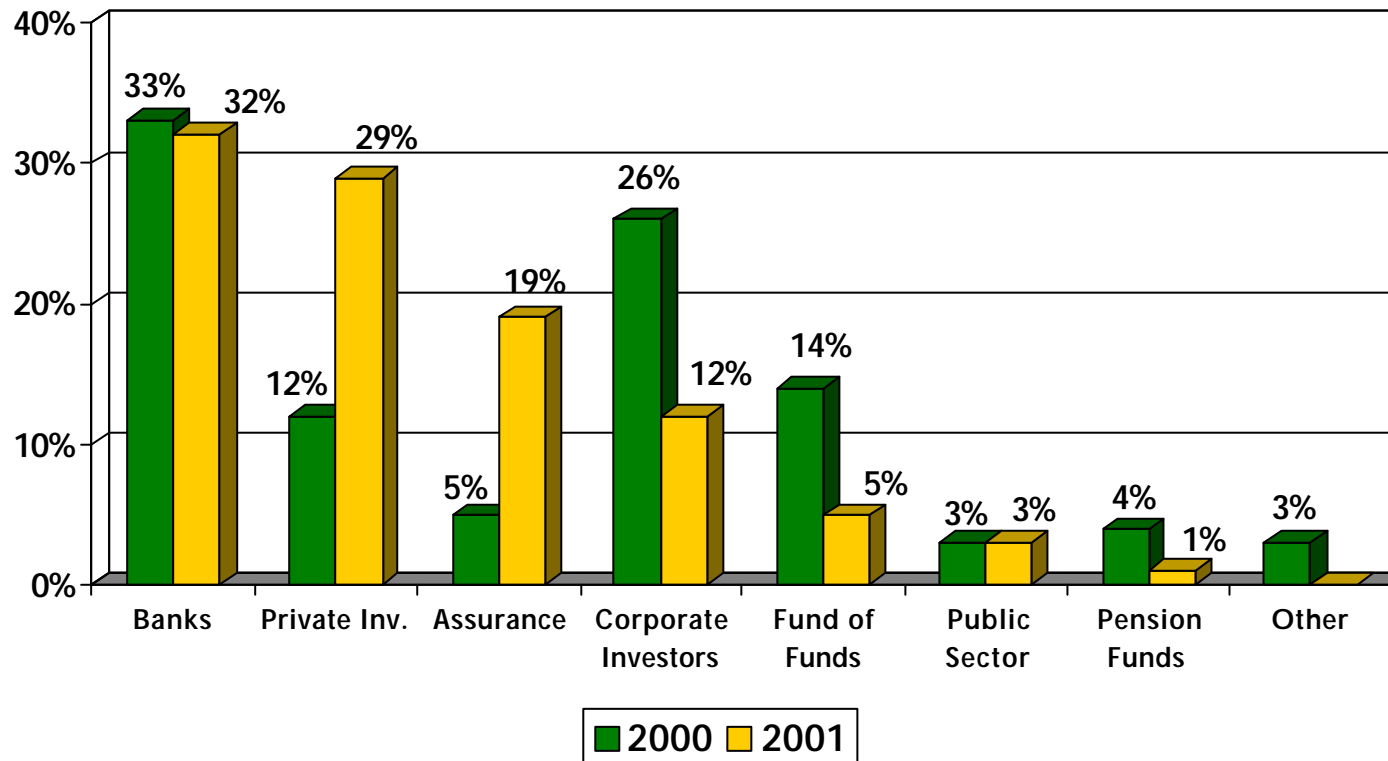
**A.I.F.I.**

PRICEWATERHOUSECOOPERS 

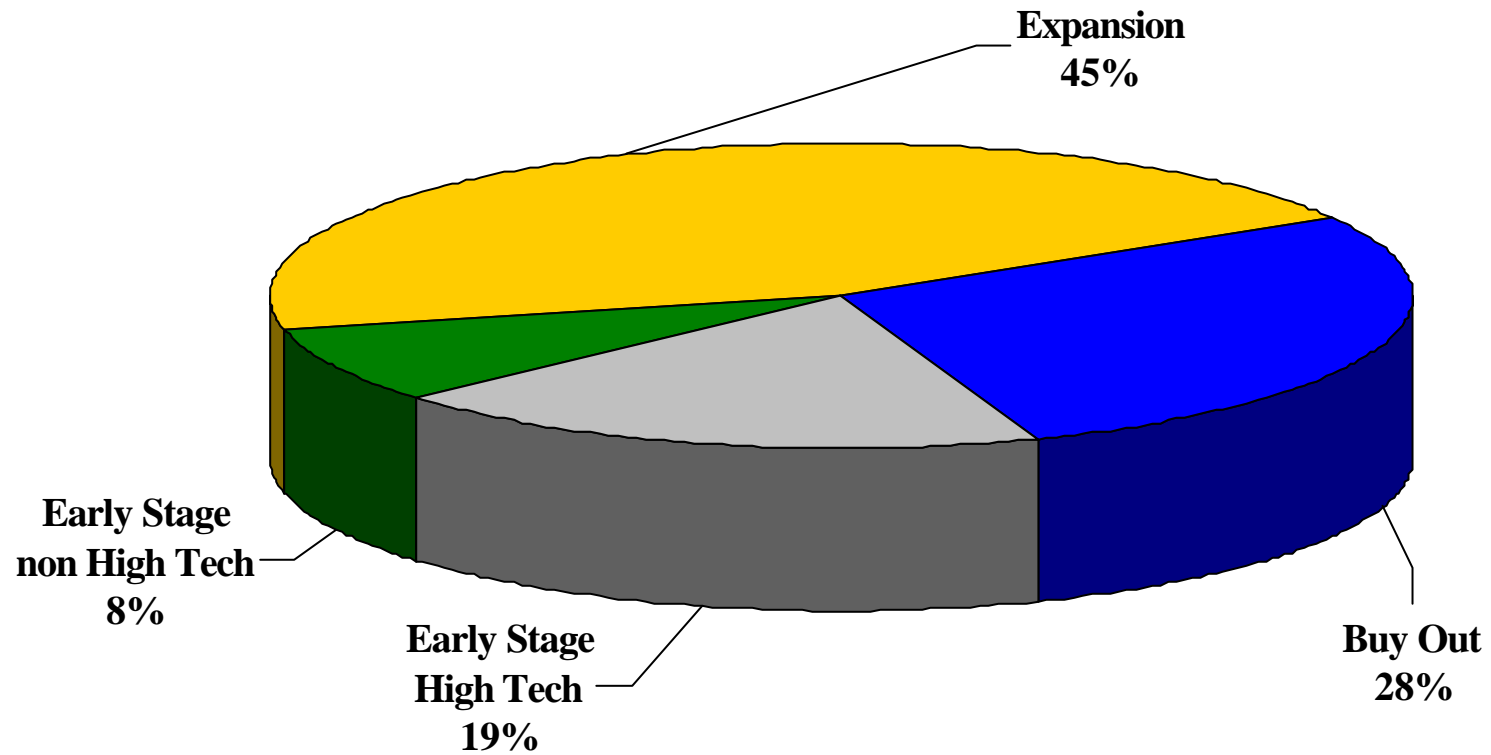
## 2001: Sources of total new funds by %



## 2000 – 2001: Sources of new funds raised on the market by %



## 2001: Fund raising target



## 2001: Geographical breakdown of funds raised on the market

